



# **Biannual Report to the California Public Utilities Commission**

August 2022

**Pacific Forest and Watershed  
Lands Stewardship Council**



# Pacific Forest and Watershed Lands Stewardship Council

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### Table of Contents

|   |    |
|---|----|
| Background and Mission.....   | 2  |
| Update on Implementation of PG&E's Land Conservation Commitment.....            | 3  |
| Land Conservation and Conveyance Plans Adopted by the Stewardship Council ..... | 3  |
| PG&E's Regulatory Filings .....   | 4  |
| Completed Land Transactions .....   | 5  |
| Conservation Easements and Conservation Covenants .....                         | 7  |
| Parcels Not Being Encumbered by a Conservation Easement.....                    | 7  |
| Stewardship Council Board Recommendations for Fee Title Donations.....          | 8  |
| Status of Fee Title Donations to State Agencies .....                           | 8  |
| Status of Fee Title Donations to Native American Entities.....                  | 9  |
| Property Tax Neutrality.....  | 11 |
| Environmental Enhancement Program .....   | 11 |
| Youth Investment Program.....   | 13 |
| Financial Update .....  | 13 |

### EXHIBITS

- 1 Transaction Status and Acreages
- 2 Conservation Easement and Conservation Covenant Holders Map
- 3 No Significant Public Interest Value Findings
- 4 Acres for Donation to Native American Entities
- 5 Tax Neutrality Methodology
- 6 Enhancement Project and Capacity Building Grants Awarded to Date
- 7 Budget and Expenditures

## Background and Mission

The Stewardship Council was formed as the result of a PG&E Settlement Agreement (D.03-12-035) with the California Public Utilities Commission (“CPUC”) in 2003 and the Stipulation Resolving Issues Regarding the Land Conservation Commitment (“Stipulation”). As part of the 2003 PG&E Settlement Agreement and Stipulation, a Land Conservation Commitment was established to permanently protect PG&E Watershed Lands and uses and invest in efforts to improve the lives of young Californians through connections with the outdoors.

The Settlement Agreement required PG&E to establish the Stewardship Council and provide \$100 million toward land conservation and youth engagement; \$70 million for the land conservation program and \$30 million for a program to connect underserved youth to the outdoors. As of August 31, 2022, the Stewardship Council had approximately \$13.2 million in remaining assets, which are invested in conservative financial instruments and almost entirely allocated or restricted for specific purposes to implement our work.



*Fall River Lake Trail decomposed granite surface, 2022, by Steve Schweigerdt, Stewardship Council*

The Settlement Agreement establishes that 140,000 acres of PG&E’s Watershed Lands will be conserved in perpetuity for outdoor recreation, sustainable forestry, agriculture, natural resource protection, open space preservation, and protection of historic and cultural resources. The permanent protection, preservation, and enhancement of these Beneficial Public Values (“BPVs”) is achieved through the donation of a portion of the Watershed Lands to qualified entities, establishment and funding of conservation easements on the Watershed Lands, promotion of new collaborative partnerships, and grant funding of a variety of enhancement projects.

Located across more than 20 counties, the Watershed Lands encompass some of California's most beautiful landscapes. There are almost 1,000 PG&E parcels they have identified for their management purposes, that are located from Shasta County in far northern California to Kern County in the south, and cover both the Sierra Nevada and Cascade ranges to the east, and finally the Coastal Mountain Range that traverses north-south through both Mendocino and Lake Counties within the Eel River watershed. For purposes of implementing the Land Conservation Commitment, the Stewardship Council grouped the parcels into 47 planning units.

## **Update on Implementation of PG&E's Land Conservation Commitment**

We continue to focus on closing escrow on all donated properties, especially the final tribal property transfers and Cal Fire demonstration forest properties. We've also been working through aspects of dissolution. Between March 1, 2022 and August 31, 2022, six transaction agreements were signed, five advice letters were submitted to the CPUC for approval, two projects were submitted to the Federal Energy Regulatory Commission (FERC) for approval, and six donations closed escrow.

As of August 31, 2022, 18 transactions remained to close escrow and of those, 11 transactions still require signed transaction agreements before advice letters can be prepared for regulatory submittal. The Stewardship Council Board took an action requiring all, "Transaction Agreements (TA) or Purchase and Acquisition Agreements (PAA) for donated transactions must be signed by each party by December 31, 2021," (Stewardship Council Board Action September 2021). That date was not reached by the time we reported our progress in the February 2022 Biannual Report, however, as of August 1, 2022 all donation properties have a TA or PAA in place.

Based on target dates in our transaction schedule, overlapped with dissolution planning efforts, the end of 2023 is the target for completion of Stewardship Council's work. The transaction schedule influences enhancement project funding projections, grant funding release dates and totals, and budget projections through sunset of the Stewardship Council.

The Stewardship Council's Biannual Reports to the CPUC provide background information and detail about our work, focusing on updates since our last report. This August 2022 report provides an update between March 1, 2022 and August 31, 2022 on current progress to oversee and implement the Land Conservation Commitment. At the end of this report are seven exhibits that provide additional detail about the topics addressed herein.

### ***Land Conservation and Conveyance Plans Adopted by the Stewardship Council***

As of December 2020, the Board approved all 96 LCCPs for conservation easement or conservation covenant transactions, including 40 proposed land donations and 56 properties retained by PG&E. The LCCPs describe how the proposed transactions satisfy the requirements of the Settlement Agreement and Stipulation. After the Board approves a LCCP, PG&E prepares formal documents to submit for regulatory approval from the CPUC for all transactions, and from FERC generally only for PG&E retained properties.

For additional information see *Exhibit 1 Transaction Status and Acreages*.

## ***PG&E's Regulatory Filings***

The CPUC has oversight of the Land Conservation Commitment, and approval authority of the advice letters for each of the land transactions. PG&E has filed 84 advice letters with the CPUC for approval of conservation easements, conservation covenants, and fee donation transactions. A total of 12 more filings are anticipated. Since the February 2022 Biannual Report, five advice letters were filed with the CPUC.

**TABLE 1: LCCP Transactions with Signed Agreements and Regulatory Filings Submitted  
March 1 – August 31, 2022**

| <b>LCCP Transaction</b>    | <b>Fee/CE</b>  | <b>Acres</b> | <b>TA/PAA</b> | <b>FERC Filing</b> | <b>FERC Approval</b> | <b>CPUC Filing</b> | <b>CPUC Approval</b> |
|----------------------------|----------------|--------------|---------------|--------------------|----------------------|--------------------|----------------------|
| Lake Spaulding Lake Valley | CAL FIRE/PLT   | <b>1,151</b> | 3/18/22       |                    |                      | 4/28/22            | 6/1/22               |
| Bear River                 | CAL FIRE/PLT   | <b>1,200</b> | 4/29/22       |                    |                      | 5/10/22            | 6/10/22              |
| Battle Creek               | CAL FIRE/WSRCD | <b>2,050</b> | 4/5/22        |                    |                      | 5/6/22             | 6/10/22              |
| Pit River/Tunnel Res       | CAL FIRE/SLT   | <b>6,982</b> | 8/1/22        |                    |                      | 8/19/22            | pending              |
| Lake Spaulding – Rucker    | PG&E/BYLT      | <b>3,155</b> | 4/12/22       | 6/10/22            | pending              | 5/10/22            | 6/10/22              |

On August 31, there was one application under review by the CPUC, Pit River/Tunnel Reservoir donation to CAL FIRE, submitted by PG&E to the CPUC August 19, 2022, with a conservation easement to be held by Shasta Land Trust.

The next advice letters anticipated to be submitted to the CPUC by PG&E over the next six months include:

- Hat Creek, retained by PG&E, conservation easement held by Shasta Land Trust
- Bear River, retained by PG&E, conservation easement held by Bear Yuba Land Trust
- Bear River, retained by PG&E, conservation easement held by Placer Land Trust
- Lake Spaulding-Lake Valley Preserve, conservation easement held by Placer Land Trust
- Battle Creek, retained by PG&E, conservation easement held by Western Shasta RCD
- Deer Creek, asset sale to Nevada Irrigation District, conservation easement held by Bear Yuba Land Trust
- Lower Drum – Wise Forebay, retained by PG&E, conservation easement held by Placer Land Trust
- Lake Britton, retained by PG&E, conservation easement held by Shasta Land Trust
- Fall River Mills, retained by PG&E, conservation easement held by Shasta Land Trust

- Oroville-Miocene, retained by PG&E, conservation easement held by Northern California Regional Land Trust
- Tunnel Reservoir, retained by PG&E, conservation easement held by Shasta Land Trust
- Pit River, retained by PG&E, conservation easement held by Shasta Land Trust
- Lake Almanor, retained by PG&E, conservation easement held by Feather River Land Trust

FERC approval is generally only required for PG&E **retained** property transactions. Since March 1, 2022, PG&E has filed one more application to FERC – Lake Spaulding-Rucker retained - for a total of 41 applications to FERC for approval of conservation easements. FERC approved two – Eel River and North Fork Mokelumne River, with conservation easements held by Mendocino Land Trust and Mother Lode Land Trust respectively- since March 1, 2022. PG&E has 11 more project transactions to submit to FERC for approval.

### ***Completed Land Transactions***

Since March 2022, as illustrated in the table below, nine transactions have closed escrow.

**TABLE 2: Escrow Closings March 1 – August 31, 2022**

| LCCP                          | Fee/CE        | Acres | CPUC Filing | CPUC Approval | Close of Escrow |
|-------------------------------|---------------|-------|-------------|---------------|-----------------|
| Lake Almanor - Maidu Cemetery | MSC/FRLT      | 142   | 8/6/21      | 8/31/21       | 4/15/22         |
| Bass Lake                     | PG&E/MLLT     | 1,085 | 9/3/21      | 9/28/21       | 4/19/22         |
| New Fall River Mills          | PRT/SLT       | 1,826 | 10/25/21    | 11/25/21      | 6/24/22         |
| Cow Creek                     | CAL FIRE/SLT  | 2,246 | 1/11/22     | 2/23/22       | 6/24/22         |
| Eel River                     | PG&E/MLT      | 5,660 | 7/23/21     | 8/16/21       | 6/28/22         |
| NF Mokelumne River            | PG&E/MLLT     | 2,351 | 10/11/21    | 11/2/21       | 6/30/22         |
| Bear River BYLT               | CAL FIRE/BYLT | 267   | 1/28/22     | 2/28/22       | 7/1/22          |
| Lake Britton/Hat Creek #2     | PRT/SLT       | 1,728 | 1/27/22     | 2/28/22       | 8/10/22         |
| Pit River                     | UC/SLT        | 3,244 | 3/11/22     | 4/7/22        | 8/31/22         |

**TABLE 3: Total Acreage for Closed and/or Pending Properties, Donated and Retained, from Inception to August 31, 2022**

| <b><u>TOTALS, Donated and Retained Transactions Combined</u></b> |         |
|--|---------|
| Total Acres CLOSED   | 73,727  |
| Total Transactions CLOSED  | 78      |
| Total Acreage PENDING  | 66,653  |
| Total Transactions PENDING                                       | 18      |
| Total Acres  | 140,380 |
| <b><u>TOTALS, Donated Only</u></b>                               |         |
| Total Donated Acres CLOSED                                       | 27,027  |
| Total Donated Transactions CLOSED                                | 36      |
| Total Donated Acres PENDING                                      | 11,383  |
| Total Donated Transactions PENDING                               | 4       |
| Total Acres to be Donated  | 38,410  |
| <b><u>TOTALS, PG&amp;E Retained Only</u></b>                     |         |
| Total Retained Acres CLOSED                                      | 46,700  |
| Total Retained Transactions CLOSED                               | 42      |
| Total Retained Acres PENDING                                     | 55,270  |
| Total Retained Transactions PENDING                              | 14      |
| Total Acres to be Retained by PG&E                               | 101,970 |

*Exhibit 1 Transaction Status and Acreages* details each transaction that has closed, as well as those transactions that have been approved by the Board and are still in process toward finalization.





*Kayaks at Bucks Lake, Plumas County,  
by Feather River Land Trust, 2021*

## ***Conservation Easements and Conservation Covenants***

The BPVs associated with PG&E's Watershed Lands will be protected in perpetuity by conservation easements, or in the case of lands donated to the USFS, by conservation covenants held by Sierra

Nevada Conservancy. The conservation easement and conservation covenant holders will monitor ongoing uses of the lands on a regular basis to ensure compliance with the conservation easement or covenant terms and can take enforcement action if appropriate. See *Exhibit 2* for a map of conservation easement and covenant holders. The Stewardship Council is providing funding through an endowment agreement to the conservation easement and conservation covenant holders to fund the long-term cost of monitoring, administration, and legal defense and enforcement of the conservation easements/covenants.

The conservation easements are held by non-profit organizations (primarily local land trusts) and public agencies with expertise and experience holding conservation easements. These organizations typically hold accreditation by the national Land Trust Alliance. The Board has achieved consensus on approval of the LCCPs, which include the conservation easement or conservation covenant (for USFS and Sierra Nevada Conservancy), for all 96 Watershed Lands.

The Sierra Nevada Conservancy holds the conservation covenants over approximately 4,529 acres donated to the USFS. Fee title to all ten of the properties donated to the USFS have closed escrow, along with the conveyance of the ten conservation covenants. Timeline and other information regarding each project transaction is provided in *Exhibit 1*.

## ***Parcels Not Being Encumbered by a Conservation Easement***

The PG&E Settlement Agreement and Stipulation contemplated the possibility that some parcels of Watershed Lands would not have a significant public interest value and not need to be protected by a conservation easement.<sup>1</sup> The Stewardship Council developed a robust process for evaluating the public interest value of each of the candidate parcels. The process consists of: (1) the establishment and application of a set of considerations for evaluating the public interest value of each parcel, focusing on the BPVs associated with the parcels; (2) the assessment of the physical condition of each parcel through review of existing information, satellite imagery, and site visits; (3) consultation with the entity that would hold any conservation easement established on the subject parcel; and (4) the review of applicable databases with historical information pertaining to biological and cultural resources that may

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<sup>1</sup> I.02-04-026, Appendix E, at 38; Stipulation Resolving Issues Regarding the Land Conservation Commitment.  
*Pacific Forest and Watershed Lands Stewardship Council  
Biannual Report to the CPUC*



be present on or in the immediate vicinity of each parcel.

As previously reported, the Board made findings that approximately 115 acres in 35 separate parcels (detailed in *Exhibit 4*) have no significant public interest value (NSPIV) and therefore will not be protected by a conservation easement. For additional information, please see *Exhibit 3, No Significant Public Interest Value Findings*.

### ***Stewardship Council Board Recommendations for Fee Title Donations***

In June 2019, the Stewardship Council Board made its final recommendations for which entities would hold fee title and which land trusts would hold the conservation easements for each of the properties. Initially, the Board selected a diverse set of entities to receive fee title to approximately 47,000 acres of Watershed Lands. Due to a variety of reasons more fully detailed in prior Biannual Reports submitted to the CPUC, some fee title donees withdrew from recommended donations. The Stewardship Council anticipates that a total of 38,410 acres of Watershed Lands will be transferred in 40 separate transactions to public agencies, nonprofit organizations, and Native American entities as displayed in Exhibit 1.

### ***Status of Fee Title Donations to State Agencies***

The Stewardship Council has recommended 11 distinct fee title donations to CAL FIRE, California State Parks, and University of California, Berkeley Forests (UC).

CAL FIRE was selected to receive approximately 15,238 acres for the purpose of expanding the Demonstration State Forest system. The first donation to CAL FIRE – 1,052 acres at the North Fork Mokelumne River planning unit - closed escrow at the end of 2019. The remaining donations to CAL FIRE had significant issues that needed to be worked through that caused delays in signing transaction documents. These additional CAL FIRE donations have all been submitted to the CPUC, starting with Cow Creek and Bear River (Bear Yuba Land Trust) in January, and then in the following order: Lake Spaulding, Battle Creek, Bear River (Placer Land Trust), and finally Pit/Tunnel in August 2022. DGS, CAL FIRE, PG&E and the Stewardship Council have been working closely to work through the State's requirements. The Cow Creek and Bear River (Bear Yuba Land Trust) donations have closed escrow.

The Lake Britton donation to California State Parks of 135 acres closed escrow in December 2021. The donation added acreage to Burney Falls State Park, a major recreation area in the region with hiking, a general store, swimming, birdwatching, picnicking, and rustic cabins for rent. It is also a common point of interest and resupply spot for long-distance hikers on the Pacific Crest Trail.

Donations to UC in the Narrows and Lake Spaulding planning units total approximately 1,500 acres and closed in 2015 and 2016, respectively. The final donation to UC of 3,203 acres in the Pit River planning unit closed escrow August 31.

### ***Status of Fee Title Donations to Native American Entities***

In many cases, the Watershed Lands hold significant historic and cultural value as ancestral homelands, while also having important wildlife habitat and recreational values. The Stewardship Council has facilitated collaboration and dialogue among stakeholders resulting in groundbreaking partnerships between nonprofit, public and tribal entities including the Pit River Tribe, Potter Valley Tribe, and Maidu Summit Consortium. There are ten LCCP's totaling almost 8,200 acres for donation to the three tribal entities, shown in *Exhibit 4*. We are proud to report that as of August 31, 2022, all tribal donations have closed escrow.

The first of these historic land donations back to a tribal entity closed escrow in 2019 with 879 acres of land in the Eel River planning unit for both the Alder Creek and Trout Creek properties returned to the Potter Valley Tribe. Mendocino Land Trust holds the conservation easements for the Potter Valley Tribe donated properties.

The Pit River Tribe received fee title ownership to approximately 4,343 acres in the Hat Creek, Fall River Mills, and Lake Britton planning units that were completed in three transactions that closed October 2021, July 2022, and August 2022. A ribbon cutting celebration for the first donation was held in November 2021 by the Pit River Tribe with support from the Stewardship Council. State representatives participated at the outdoor event, including Stewardship Council Board Representative Allison Brown, and three others including CPUC Commissioner Martha Guzman Aceves. The Stewardship Council was represented by three staff members, and PG&E, Shasta Land Trust staff and board members and CalTrout had representatives there as well. [Link here](#) for a KRCR news report with a video link showing ceremonial singing.



*Photo: Pit River Tribe celebrates Hat Creek Planning Unit, by Megan Tolbert, Stewardship Council, 2021*

The other two land donations to the Pit River Tribe included lands at the Fall River Mills and Lake Britton/Hat Creek planning units. These two transactions comprise the remaining 3,554 acres that were transferred to the Pit River Tribe. Shasta Land Trust holds the conservation easements for the Pit River Tribe donated properties.

The Maidu Summit Consortium (MSC) has also received fee title to five properties at the Lake Almanor and Humbug Valley (locally known as Tàsmam Koyòm) planning units, totaling 2,935 acres. The final donation of approximately 142 acres at the Maidu Cemetery at Lake Almanor closed escrow in April. Feather River Land Trust holds the conservation easements for the MSC donated properties.

Stewardship Council has actively connected with tribal entities across the Watershed Lands to facilitate introductions and relationships with recommended fee donees of other properties. Tribal entities and fee donees are developing conservation partnerships for the properties. For example, in the case of the donation of lands at Manzanita Lake to Madera County, the North Fork Rancheria of Mono Indians of California and the County have developed a Memorandum of Understanding for the property and will jointly partner on future management of the BPVs. The Stewardship Council strongly encourages these types of conservation partnerships for transactions across the Watershed Lands. Please reference the summary of our efforts that support Native American interests on PG&E Watershed Lands, available under separate cover, and titled *Stewardship Council Native American Outreach and Engagement Efforts* (Stewardship Council, August 2019).



## ***Property Tax Neutrality***

The Settlement Agreement and Stipulation that established the Land Conservation Commitment require that the Land Conservation Plan being developed by the Stewardship Council provide property tax revenue so that the totality of dispositions in each affected county will be “tax neutral.” Since many of the potential fee donees expressed concern about their ability to make in lieu payments to counties for lost property taxes, the Stewardship Council agreed to use its funding to make in lieu property tax payments, and the CPUC provided approval of this approach. Counties were originally provided with the option of choosing a lump sum payment, an annual payment, or annual installment payments totaling the lump-sum amount for a maximum of five years. However, on November 15, 2017, the Board took an action to establish a lump-sum payment as the sole and standard payment process when lands are transferred to organizations that are exempt from paying property taxes. The revised methodology is included in *Exhibit 5*. In fulfillment of the Tax Neutrality obligation, a county will receive a one-time lump sum payment in satisfaction of property tax neutrality after close of escrow for each eligible land transaction. The lump-sum payment is calculated using a discounted cash flow analysis for perpetual payment streams, otherwise known as a Capitalization Rate (“Cap Rate”) detailed in the Property Tax Neutrality Methodology (*Exhibit 5*). The Stewardship Council has made tax neutrality payments for 22 donated transactions to date totaling \$3,971,749 and has 18 remaining payments to make estimated at \$2,487,973.

## ***Environmental Enhancement Program***

Since launching the Enhancement Program in 2012, the Stewardship Council has awarded \$12.3 million, and paid over \$11 million in grants as shown in *Exhibit 6*. Overall, the Stewardship Council has budgeted approximately \$12.7 million for projects that enhance the BPVs of the Watershed Lands and promote productive partnerships involving landowners, conservation easement holders, local communities, youth, and other stakeholders. Examples of enhancement projects include habitat restoration, recreational trails and facilities, cultural resource protection and interpretation, forest research, management plans, planning and feasibility studies, cultural surveys, and biological surveys.

New enhancement project awards were granted to Student Conservation Association and Spring Rivers Conservancy in May 2022. Student Conservation Association was granted \$100,000 to restore the Benmore Trail in the Eel River planning unit that was damaged during salvage logging from the Ranch Fire. Spring Rivers Conservancy was granted \$52,000 to work at Sucker Springs on vegetation management and restoration, planning for infrastructure, and a macroinvertebrate education station that supports field trips to the site with local schools. The Maidu Summit Consortium (MSC) had an opportunity to house a UC Davis intern over the summer and the Stewardship Council awarded MSC \$20,350 to complete the kiosk, group campground amenities, and signage that they indicated were priorities at Tàsmam Koyòm while they continued to address damage from the Dixie Fire.

In June, our Board and staff toured the newly renovated Sky Mountain Outdoor Education Center, owned and operated by San Joaquin County Office of Education (SJCOE), and were able to see students enjoying the inaugural art camp. SJCOE utilized a \$5 million grant to complete necessary facility upgrades including safety and accessibility improvements.



*Photo: Pit River Tribal Youth Crew cutting in the Fall River Lake Trail, by Pit River Tribe, 2021*

Enhancement projects have been active in Shasta, Lassen, Madera, and Plumas counties at Fall River Lake, Indian Ole Dam at Mountain Meadows Reservoir, Manzanita Lake, Bucks Lake, and Tasmam Koyòm (Humbug Valley).

1. Construction is complete on the Fall River Lake Trail project, which Fall River Valley Community Services District and Lomakatsi Restoration Project completed together. An opening celebration was held on July 13 and the trail is already being used by the community.
2. Mountain Meadows Conservancy completed trail work in July and the vault toilet is ordered and arriving for installation this fall.
3. At the Manzanita Planning Unit, Madera County is working out final designs before constructing trail and campground amenities for the Bass Lake North Fork Regional Trail.
4. Sierra Buttes Trail Stewardship is working with PG&E at Bucks Lake Planning Unit to prepare project proposal documents for adding several miles of trail.
5. At McArthur Swamp, the Fall River RCD is making progress on the water delivery system to support grazing and wildlife uses while also treating noxious weeds and implementing their management plan.

The Stewardship Council launched a competitive solicitation for additional Enhancement Grants in January 2020 with an estimate of up to an additional \$3 million in available funding. After the concept proposal round with original requests totaling \$7 million, applicants were prioritized and the Stewardship Council eventually received eight full proposals which were again ranked based on the scoring criteria used by the Enhancement Review Committee and staff. The Benmore Trail and Sucker Springs proposals from this grouping were awarded in spring 2022,

but due to considerations regarding funding availability, project readiness, and land transaction priorities, the Board has yet to fund additional prioritized projects.

## ***Youth Investment Program***

The Settlement Agreement allocated \$30 million to establish a permanent program to connect underserved youth in the PG&E service area to the outdoors and the wonder of California's natural beauty.

In 2005, the Stewardship Council established a Youth Investment Program to support outdoor and environmental programming for youth, and in 2010 created the Foundation for Youth Investment ("FYI") intended to sustain this important work beyond the life of the Stewardship Council. In 2013, the Stewardship Council awarded a \$10.76 million grant ("Major Grant Agreement") to FYI later known as Youth Outside, to reflect the heart of their work. Staying nimble and relevant, in 2021, they renamed their organization Justice Outside, acknowledging their work is not only focused on solving the symptoms of inequity, but rather, moving the needle to reverse historic systems of marginalization that have created those symptoms. Justice Outside envisions a "just world where Black, Indigenous, and Communities of Color experience safety, health, and abundant joy through meaningful relationships with one another and the outdoors."

Since its creation, Oakland-based Justice Outside has been a recognized leader ensuring all youth have equitable access to meaningful outdoor experiences and the opportunity to be stewards of our natural resources long into the future. Justice Outside has utilized the Stewardship Council's youth funds and other funds they've raised to strengthen the engagement of underserved youth in outdoor activities and programs.

Fulfilling a great need in the outdoor program's community, in 2021 Justice Outside provided grants to 26 organizations (23 multi-year grants and 3 one-year grants) totaling \$855,000. A list of 2021 grantees can be accessed through this link: [2021 Grants JO.xlsx \(sharepoint.com\)](#)



Justice Outside's historic grant program also funded the remaining year of a two-year grant program for 21 organizations, ranging in awards between \$15,000 and \$30,000 in 2020. For a list of grantees, go to this link: <https://justiceoutside.org/grantmaking/grantees/2020-grantees/>

The Stewardship Council has approximately \$10,466 of youth program funds remaining.

## ***Financial Update***

The Stewardship Council is funded through a \$100 million commitment (\$70 million dedicated to the Land Conservation Program and \$30 million dedicated to the Youth Investment Program), which was paid fully in ten \$10 million installments by PG&E from 2003 to 2013. As of August 31, 2022, the Stewardship Council had approximately \$11.2 million in remaining



assets, invested in conservative financial instruments; most of which are allocated to program needs.

As part of its efforts to ensure sound stewardship of ratepayer funds, the Stewardship Council engages an independent accounting firm to perform an annual audit of its financial statements and uses an independent investment advisor. The Stewardship Council has received clean audit opinions for each of its years of operation, starting in 2004. Complete Financial Statements are available on the Stewardship Council's website.

*Exhibit 7* includes a pie chart presenting Expenditures Through August 2022, a table displaying 2022 Budget to Actual figures, and a table presenting figures providing 2023-25 Estimated Expenditures Through Dissolution. The Stewardship Council's 2021 audited financials show expenditures totaled \$6.2 million versus a total budget of \$10.7 million. The 2023 through 2025 Estimated Expenditures Through Dissolution projects approximately \$5.5 million in spending. In 2022, we are still hopeful that all land donations may close escrow, all tax neutrality costs known and potentially paid, and enhancement projects will continue to make progress.

## **LIST of ATTACHED EXHIBITS**

|   |   |
|---|---|
| 1 | <b>Transaction Status and Acreages</b>                                  |
| 2 | <b>Conservation Easement and Conservation Covenant Holders Map</b>      |
| 3 | <b>No Significant Public Interest Value Findings</b>                    |
| 4 | <b>Acres for Donation to Native American Entities</b>                   |
| 5 | <b>Tax Neutrality Methodology</b>                                       |
| 6 | <b>Enhancement Project and Capacity Building Grants Awarded to Date</b> |
| 7 | <b>Budget and Expenditures</b>  |

## Exhibit 1

## Transactions and Acreages

## Donated Transaction Status

rev 9/1/22

| Closed                      |                           |        | Board Approved LCCPs |                            |        |
|-----------------------------|---------------------------|--------|----------------------|----------------------------|--------|
| Tuolumne County             | Kennedy Meadows           | 240    | CAL FIRE             | Lake Spaulding             | 1,151  |
| USFS                        | Deer Creek                | 151    | CAL FIRE             | Bear River (PLT)           | 1,200  |
| USFS                        | Lower Bear                | 907    | CAL FIRE             | Battle Creek               | 2,050  |
| UC                          | Narrows                   | 41     | CAL FIRE             | Pit River/Tunnel Reservoir | 6,982  |
| USFS                        | Blue Lakes                | 410    |                      |                            |        |
| Auburn Recreation District  | Lower Drum (CV)           | 16     |                      |                            |        |
| USFS                        | Wishon Reservoir          | 167    |                      |                            |        |
| UC                          | Lake Spaulding            | 1,459  |                      |                            |        |
| USFS                        | North Fork Mokelumne      | 98     |                      |                            |        |
| Fall River RCD              | McArthur Swamp            | 4,491  |                      |                            |        |
| Placer County               | Lower Drum                | 10     |                      |                            |        |
| USFS                        | Fordyce (White Rock)      | 77     |                      |                            |        |
| USFS                        | Lyons Reservoir           | 628    |                      |                            |        |
| Fall River Valley CSD       | Fall River Mills          | 34     |                      |                            |        |
| Potter Valley Tribe         | Eel River                 | 678    |                      |                            |        |
| Potter Valley Tribe - Alder | Eel River                 | 201    |                      |                            |        |
| Maidu Summit Consortium     | Humbug Valley             | 2,325  |                      |                            |        |
| Maidu Summit Consortium     | Lake Almanor (Trail)      | 8      |                      |                            |        |
| CAL FIRE                    | North Fork Mokelumne      | 1,052  |                      |                            |        |
| Madera County               | Manzanita Lake            | 146    |                      |                            |        |
| Maidu Summit Consortium     | Lake Almanor (Forest)     | 164    |                      |                            |        |
| USFS                        | Battle Creek              | 934    |                      |                            |        |
| SJCOE                       | Lake Spaulding            | 63     |                      |                            |        |
| Fall River RCD              | Fall River Mills          | 463    |                      |                            |        |
| Fall River RCD              | Fall River Mills Gun Club | 434    |                      |                            |        |
| Maidu Summit Consortium     | Lake Almanor (Wetlands)   | 296    |                      |                            |        |
| USFS                        | Lake Britton              | 250    |                      |                            |        |
| USFS                        | Eel River                 | 907    |                      |                            |        |
| Pit River Tribe             | Hat Creek #1              | 789    |                      |                            |        |
| CalState Parks              | Lake Britton              | 135    |                      |                            |        |
| Maidu Summit Consortium     | Lake Almanor (Cemetery)   | 142    |                      |                            |        |
| Pit River Tribe             | Fall River Mills          | 1,826  |                      |                            |        |
| CAL FIRE                    | Cow Creek                 | 2,246  |                      |                            |        |
| CAL FIRE                    | Bear River (BYLT)         | 267    |                      |                            |        |
| Pit River Tribe             | Lake Britton/Hat C #2     | 1,728  |                      |                            |        |
| UC                          | Pit River                 | 3,244  |                      |                            |        |
| Total Acres                 |                           | 27,027 |                      |                            | 11,383 |
| Total Transactions          |                           | 36     |                      |                            | 4      |

|                            |        |
|----------------------------|--------|
| Total Donated Acres        | 38,410 |
| Total Donated Transactions | 40     |

## Transactions and Acreages

### PG&E Retained Transaction Status

| Closed                         |       |        | Board Approved LCCPs      |       |        |
|--------------------------------|-------|--------|---------------------------|-------|--------|
| Doyle Springs                  | SRT   | 43     | Lake Spaulding (Rucker)   | BYLT  | 3,155  |
| Kern River                     | SRT   | 700    | Lower Drum (Wise Forebay) | PLT   | 16     |
| Narrows                        | BYLT  | 23     | Oroville                  | NCRLT | 1,333  |
| Middle Fork Stanislaus         | MLLT  | 515    | Deer Creek-Nevada, NID    | BYLT  | 782    |
| Lower Bear (Upper Bear)        | MLLT  | 899    | Tunnel Reservoir          | SLT   | 757    |
| Iron Canyon Reservoir          | WSRCD | 386    | Lake Spaulding            | PLT   | 839    |
| Fordyce (Sterling)             | BYLT  | 1,741  | Pit River                 | SLT   | 4,444  |
| Fordyce (Meadow Lake)          | BYLT  | 196    | Fall River Mills          | SLT   | 2,393  |
| Merced River                   | SFC   | 21     | Bear River                | PLT   | 2,438  |
| Fordyce (Kidd/Cascade)         | PLT   | 248    | Bear River                | BYLT  | 2,276  |
| Lower Drum (Old Airport)       | PLT   | 200    | Hat Creek                 | SLT   | 1,820  |
| Lower Drum (Upper Pinecroft)   | PLT   | 50     | Lake Britton              | SLT   | 4,230  |
| Kilarc                         | WSRCD | 112    | Battle Creek              | WSRCD | 1,730  |
| Lower Drum (Rock Creek)        | PLT   | 191    | Lake Almanor              | FRLT  | 29,057 |
| Lower Drum (Halsey)            | PLT   | 546    |                           |       |        |
| Wishon Reservoir               | SFC   | 1,190  |                           |       |        |
|                                |       |        |                           |       |        |
| Lake Spaulding (Lindsey Lakes) | BYLT  | 857    |                           |       |        |
| McArthur Swamp                 | DU    | 3,168  |                           |       |        |
| Blue Lakes                     | MLLT  | 1,447  |                           |       |        |
| Chili Bar                      | MLLT  | 205    |                           |       |        |
| Lake McCloud                   | WSRCD | 833    |                           |       |        |
| Mountain Meadows Reservoir     | FRLT  | 7,058  |                           |       |        |
| Kerckhoff Lake                 | SFC   | 325    |                           |       |        |
| Willow Creek                   | SFC   | 241    |                           |       |        |
| Lyons                          | MLLT  | 460    |                           |       |        |
| Battle Creek                   | NCRLT | 2,335  |                           |       |        |
| Cow Creek                      | SLT   | 66     |                           |       |        |
| Fordyce-White Rock Lake        | BYLT  | 40     |                           |       |        |
| Lower Drum (Bell)              | PLT   | 28     |                           |       |        |
| Auberry                        | SFC   | 29     |                           |       |        |
| Kings River                    | SRT   | 100    |                           |       |        |
| Manzanita Lake                 | SFC   | 330    |                           |       |        |
| Butte Creek                    | NCRLT | 2,192  |                           |       |        |
| Philbrook Reservoir            | NCRLT | 277    |                           |       |        |
| Butt Valley Reservoir          | FRLT  | 2,472  |                           |       |        |
| North Fork Feather River       | NCRLT | 5,668  |                           |       |        |
| Fall River Valley              | DU    | 236    |                           |       |        |
| Lower Drum (Folsom)            | WHF   | 12     |                           |       |        |
| Bucks Lake                     | FRLT  | 2,164  |                           |       |        |
| Bass Lake                      | MLLT  | 1,085  |                           |       |        |
| Eel River                      | MLT   | 5,660  |                           |       |        |
| NF Mokelumne                   | MLLT  | 2,351  |                           |       |        |
| Total Retained Acres           |       | 46,700 |                           |       | 55,270 |
| Total Retained Transactions    |       | 42     |                           |       | 14     |

|                         |         |
|-------------------------|---------|
| Total Ret. Acres        | 101,970 |
| Total Ret. Transactions | 56      |

|                     |        |                                     |        |
|---------------------|--------|-------------------------------------|--------|
| Closed Acres        | 73,727 | Pending Board-Approved Acres        | 66,653 |
| Closed Transactions | 78     | Pending Board Approved Transactions | 18     |
|                     |        |                                     |        |

|                    |         |
|--------------------|---------|
| Total Acres        | 140,380 |
| Total Transactions | 96      |



## Transaction Status Report

| LCCP                                | Fee/CE                    | Acres | Board Approval | TA/DL/PAA Signed | FERC Filing | FERC Approval | CPUC Filing | CPUC Approval | Close of Escrow |
|-------------------------------------|---------------------------|-------|----------------|------------------|-------------|---------------|-------------|---------------|-----------------|
| Kennedy Meadows                     | Tuolumne County/MLLT      | 240   | 5/8/13         | 11/15/13         |             |               | 8/20/13     | 10/2/13       | 11/13/13        |
| Deer Creek                          | USFS/SNC                  | 151   | 11/14/13       | 9/15/14          |             |               | 12/27/13    | 9/15/14       | 10/9/14         |
| Doyle Springs                       | PG&E/SRT                  | 43    | 9/11/13        | 11/15/13         | 1/27/14     | 4/25/14       | 5/22/14     | 10/20/14      | 12/10/14        |
| Narrows                             | UC/BYLT                   | 41    | 11/14/13       | 7/9/14           |             |               | 3/19/14     | 12/4/14       | 1/29/15         |
| Kern River                          | PG&E/SRT                  | 700   | 11/14/13       | 2/12/14          | 7/1/14      | 11/6/14       | 1/14/15     | 4/20/15       | 6/23/15         |
| Middle Fork Stanislaus              | PG&E/MLLT                 | 515   | 6/25/14        | 12/5/14          | 12/15/14    | 3/12/15       | 1/30/15     | 5/7/15        | 8/28/15         |
| Lower Bear (Upper Bear)             | PG&E/MLLT                 | 899   | 9/10/14        | 12/5/14          | 1/26/15     | 5/12/15       | 1/30/15     | 6/18/15       | 8/28/15         |
| Narrows                             | PG&E/BYLT                 | 23    | 3/12/14        | 2/12/14          | 7/1/14      | 12/16/14      | 1/14/15     | 5/7/15        | 9/4/15          |
| Lower Bear (Cole Creek)             | USFS/SNC                  | 907   | 9/10/14        | 8/4/14           |             |               | 5/22/15     | 7/15/15       | 12/10/15        |
| Iron Canyon Reservoir               | PG&E/WSRCD                | 386   | 3/18/15        | 8/13/14          | 8/25/15     | 12/22/15      | 9/23/15     | 11/5/15       | 3/17/16         |
| Lower Drum (Christian Valley)       | ARD/PLT                   | 16    | 6/25/14        | 6/6/14           |             |               | 9/11/15     | 2/26/16       | 6/10/16         |
| Wishon Reservoir                    | USFS/SNC                  | 167   | 9/10/14        | 10/22/14         |             |               | 9/2/15      | 11/10/15      | 7/12/16         |
| Fordyce (Sterling)                  | PG&E/BYLT                 | 1,741 | 11/19/14       | 1/8/15           | 6/17/15     | 9/30/15       | 8/10/15     | 4/21/16       | 8/19/16         |
| Fordyce (Meadow Lake)               | PG&E/BYLT                 | 196   | 11/19/14       | 1/8/15           | 6/17/15     | 9/30/15       | 8/10/15     | 4/21/16       | 8/19/16         |
| Lake Spaulding (Camp 19)            | UC/BYLT                   | 1,459 | 11/19/14       | 6/4/15           |             |               | 6/20/16     | 9/27/16       | 12/14/16        |
| NF Mokelumne                        | USFS/SNC                  | 98    | 3/16/16        | 5/2/16           |             |               | 8/25/16     | 9/28/16       | 12/21/16        |
| Merced River (asset sale)           | PG&E/MID/SFC              | 21    | 4/27/16        | 2/27/15          | 4/1/15      | 7/6/15        | 6/8/16      | 11/3/16       | 2/16/17         |
| Lower Drum (Pinecroft Reserve)      | Placer County/PLT         | 10    | 9/10/14        | 7/23/20          |             |               | 10/29/15    | 1/12/16       | 3/23/17         |
| Fordyce (Kidd/Cascade)              | PG&E/PLT                  | 248   | 1/21/16        | 6/14/16          | 9/6/16      | 12/14/16      | 10/5/16     | 1/12/16       | 5/24/17         |
| Blue Lakes                          | USFS/SNC                  | 410   | 4/29/15        | 12/5/16          |             |               | 5/19/17     | 6/20/17       | 9/28/17         |
| Lower Drum (Old Airport)            | PG&E/PLT                  | 200   | 6/15/16        | 10/17/16         | 12/2/16     | 6/27/16       | 12/2/16     | 6/15/17       | 10/11/17        |
| Lower Drum (Upper Pinecroft)        | PG&E/PLT                  | 50    | 9/21/16        | 12/5/16          | 4/27/17     | 6/27/17       | 4/26/17     | 6/9/17        | 10/11/17        |
| McArthur Swamp                      | FRRCD/DU                  | 4,491 | 1/22/15        | 6/6/16           |             |               | 6/20/17     | 7/21/17       | 10/18/17        |
| Kilarc                              | PG&E/WSRCD                | 112   | 3/18/15        | 11/3/15          | 4/13/16     | 7/27/16       | 2/25/16     | 7/13/17       | 10/26/17        |
| Lower Drum (Rock Creek)             | PG&E/PLT                  | 191   | 6/15/16        | 12/13/16         | 4/27/17     | 6/27/16       | 6/16/17     | 7/21/17       | 11/14/17        |
| Lower Drum (Halsey)                 | PG&E/PLT                  | 546   | 9/21/16        | 1/25/17          | 4/27/17     | 6/27/16       | 6/21/17     | 7/23/17       | 11/14/17        |
| Wishon Reservoir                    | PG&E/SFC                  | 1,190 | 6/15/16        | 10/17/16         | 11/7/16     | 2/22/17       | 6/22/17     | 7/25/17       | 11/15/17        |
| Lake Spaulding (Lindsey Lakes)      | PG&E/BYLT                 | 857   | 9/21/16        | 3/6/17           | 8/10/17     | 9/26/17       | 8/23/17     | 10/3/17       | 12/19/17        |
| Blue Lakes                          | PG&E/MLLT                 | 1,447 | 1/25/17        | 4/13/17          | 8/17/16     | 12/15/17      | 8/30/17     | 10/3/17       | 3/7/18          |
| Fordyce (White Rock) Lake           | USFS/SNC                  | 77    | 5/3/17         | 7/12/17          |             |               | 11/15/17    | 1/4/18        | 3/7/18          |
| McArthur Swamp                      | PG&E/DU                   | 3,168 | 1/22/15        | 6/6/16           | 5/3/17      | 11/17/17      | 6/20/17     | 7/21/17       | 3/20/18         |
| Chili Bar                           | PG&E/MLLT                 | 205   | 9/10/14        | 1/18/17          | 1/20/15     | 4/16/15       | 11/5/15     | 2/6/18        | 5/14/18         |
| Mountain Meadows Reservoir          | PG&E/FRLT                 | 7,058 | 9/21/16        | 11/9/17          |             |               | 4/6/18      | 5/1/18        | 8/20/18         |
| Lake McCloud                        | PG&E/Western Shasta RCD   | 833   | 9/21/16        | 5/19/17          | 1/24/18     | 6/4/18        | 9/13/17     | 10/25/17      | 8/28/18         |
| Willow Creek                        | PG&E/SFC                  | 241   | 1/25/17        | 5/19/17          | 8/10/17     | 6/4/18        | 8/15/17     | 5/26/18       | 9/7/18          |
| Kerckhoff Lake                      | PG&E/SFC                  | 325   | 1/25/17        | 4/13/17          | 3/27/18     | 6/27/18       | 9/6/17      | 11/16/17      | 10/16/18        |
| Fall River Mills                    | Fall River Valley CSD/SLT | 34    | 9/21/16        | 3/14/18          |             |               | 3/22/18     | 4/30/18       | 11/27/18        |
| Lyons Reservoir                     | USFS/SNC                  | 628   | 1/21/16        | 7/21/17          |             |               | 4/6/18      | 10/29/18      | 12/14/18        |
| Lyons Reservoir                     | PG&E/MLLT                 | 460   | 11/15/17       | 1/31/18          | 8/29/18     | 12/4/18       | 7/27/18     | 8/29/18       | 4/16/19         |
| Battle Creek                        | PG&E/NCRLT                | 2,335 | 6/21/17        | 6/29/18          | 10/12/18    | 2/20/19       | 10/18/18    | 1/23/19       | 5/30/19         |
| Cow Creek                           | PG&E/SLT                  | 66    | 1/25/17        | 7/12/17          | 4/6/18      | 9/18/18       | 1/24/18     | 3/26/19       | 6/13/19         |
| Eel River (Lower Trout Creek/Alder) | PVT/MLT                   | 201   | 3/16/16        | 1/25/17          |             |               | 3/9/18      | 3/27/19       | 7/24/19         |
| Eel River (Trout Creek)             | PVT/MLT                   | 678   | 3/16/16        | 7/16/18          |             |               | 8/8/18      | 3/27/19       | 7/24/19         |
| Humbug Valley                       | MSC/FRLT & CDFW           | 2,325 | 5/2/18         | 4/5/19           |             |               | 4/29/19     | 6/4/19        | 9/18/19         |
| Fordyce (White Rock) Lake           | PG&E/BYLT                 | 40    | 6/21/17        | 1/31/18          | 8/13/18     | 1/10/19       | 5/31/18     | 6/22/18       | 10/23/19        |

| LCCP                              | Fee/CE             | Acres | Board Approval | TA/DL/PAA Signed | FERC Filing  | FERC Approval | CPUC Filing  | CPUC Approval | Close of Escrow |
|-----------------------------------|--------------------|-------|----------------|------------------|--------------|---------------|--------------|---------------|-----------------|
| Lower Drum/Bell Road              | PG&E/PLT           | 28    | 9/19/18        | 12/18/18         | 2/27/19      | 6/10/19       | 3/29/19      | 5/7/19        | 11/14/19        |
| Auberry Service Center            | PG&E/SFC           | 29    | 3/13/18        | 7/28/18          |              |               | 10/5/18      | 1/15/19       | 11/22/19        |
| NF Mokelumne River                | CALFIRE/MLLT       | 1,052 | 3/13/18        | 7/2/19           |              |               | 9/13/19      | 10/9/19       | 12/20/19        |
| Lake Almanor (Maidu Interpretive) | MSC/FRLT           | 8     | 1/23/19        | 6/28/19          |              |               | 8/15/19      | 9/18/19       | 12/30/19        |
| Kings River                       | PG&E/SRT           | 100   | 9/19/18        | 12/18/18         |              |               | 3/27/19      | 5/22/19       | 2/5/20          |
| Manzanita Lake                    | Madera County/SFC  | 146   | 5/2/18         | 12/5/18          |              |               | 4/4/19       | 5/6/19        | 2/21/20         |
| Lake Almanor - Maidu Forest       | MSC/FRLT           | 164   | 3/13/18        | 7/10/19          |              |               | 8/16/19      | 9/13/19       | 3/5/20          |
| Battle Creek                      | USFS/SNC           | 934   | 1/24/18        | 5/24/19          |              |               | 7/26/19      | 8/29/19       | 4/2/20          |
| Butte Creek                       | PG&E/NCRLT         | 2,192 | 5/2/18         | 4/12/19          | 6/13/19      | 11/4/19       | 6/21/19      | 7/19/19       | 5/6/20          |
| Philbrook Reservoir               | PG&E/NCRLT         | 277   | 1/24/18        | 10/18/19         | 10/11/19     | 11/6/19       | 10/30/19     | 11/27/19      | 5/6/20          |
| Manzanita Lake                    | PG&E/SFC           | 330   | 11/15/18       | 5/3/19           | 5/20/19      | 9/12/19       | 6/13/19      | 7/10/19       | 5/13/20         |
| Butt Valley                       | PG&E/FRLT          | 2,472 | 5/2/18         | 5/15/19          | 7/29/19      | 11/25/19      | 7/11/19      | 8/9/19        | 9/16/20         |
| North Fork Feather River          | PG&E/NCRLT         | 5,668 | 5/1/19         | 2/7/20           | 5/6/20       | 7/13/20       | 6/8/20       | 8/28/20       | 12/17/20        |
| Lake Spaulding                    | SICOE/WHF          | 63    | 6/26/19        | 7/17/20          |              |               | 9/8/20       | 9/28/20       | 12/22/20        |
| Fall River Mills - RCD            | Fall River RCD/SLT | 463   | 6/21/17        | 4/12/19          |              |               | 8/22/19      | 9/13/19       | 12/29/20        |
| Fall River Mills - R&P Club       | Fall River RCD/SLT | 434   | 11/13/19       | 8/25/20          |              |               | 10/7/20      | 11/7/20       | 12/29/20        |
| Lake Almanor - Maidu Wetlands     | MSC/FRLT           | 296   | 1/23/19        | 11/7/19          |              |               | 11/15/19     | 1/14/20       | 3/24/21         |
| Lake Britton                      | USFS/SNC           | 250   | 1/24/18        | 6/5/20           |              |               | 8/27/20      | 9/28/20       | 4/16/21         |
| Fall River Valley                 | PG&E/DU            | 236   | 6/15/16        | 10/17/16         | 12/20/16     | 4/21/17       | 1/27/17      | 8/11/17       | 8/27/21         |
| Eel River                         | USFS/SNC           | 907   | 1/25/17        | 4/17/20          |              |               | 6/17/20      | 8/11/20       | 10/1/21         |
| Hat Creek                         | PRT/SLT            | 789   | 1/23/19        | 3/10/21          |              |               | 4/16/21      | 5/8/21        | 10/15/21        |
| Lower Drum-Folsom                 | PG&E/WHF           | 12    | 5/1/19         | 1/21/21          | 8/26/21      | 9/28/21       | 3/26/21      | 4/18/21       | 11/23/21        |
| Bucks Lake                        | PG&E/FRLT          | 2,164 | 1/23/19        | 8/20/20          | 10/22/20     | 12/31/20      | 10/16/20     | 12/31/20      | 11/23/21        |
| Lake Britton                      | DPR/SLT            | 135   | 5/1/19         | 8/13/21          |              |               | 8/20/21      | 9/10/21       | 12/22/21        |
| Lake Almanor - Maidu Cemetery     | MSC/FRLT           | 142   | 3/13/18        | 6/18/21          |              |               | 8/6/21       | 8/31/21       | 4/15/22         |
| Bass Lake                         | PG&E/MLLT          | 1,085 | 9/23/20        | 8/20/21          | 9/20/21      | 1/21/22       | 9/3/21       | 9/28/21       | 4/19/22         |
| Fall River Mills                  | PRT/SLT            | 1,826 | 12/9/20        | 10/15/21         |              |               | 10/25/21     | 11/25/21      | 6/24/22         |
| Cow Creek                         | CAL FIRE/SLT       | 2,246 | 4/29/20        | 12/29/21         |              |               | 1/11/22      | 2/23/22       | 6/24/22         |
| Eel River                         | PG&E/MLT           | 5,660 | 3/15/17        | 5/20/21          | 8/23/21      | 3/22/22       | 7/23/21      | 8/16/21       | 6/28/22         |
| NF Mokelumne River                | PG&E/MLLT          | 2,351 | 11/19/14       | 9/2/21           | 11/18/21     | 3/14/2022     | 10/11/21     | 11/2/21       | 6/30/22         |
| Bear River BYLT                   | CAL FIRE/BYLT      | 267   | 3/3/20         | 12/29/21         |              |               | 1/28/22      | 2/28/22       | 7/1/22          |
| Lake Britton/Hat Creek            | PRT/SLT            | 1,728 | 9/23/20        | 12/17/21         |              |               | 1/27/22      | 2/28/22       | 8/10/22         |
| Pit River                         | UC/SLT             | 3,244 | 5/2/18         | 2/10/22          |              |               | 3/11/22      | 4/7/22        | 8/31/22         |
| Lake Spaulding Lake Valley        | CAL FIRE/PLT       | 1,151 | 1/15/20        | 3/18/22          |              |               | 4/28/22      | 6/1/22        | September       |
| Battle Creek                      | CAL FIRE/WSRCD     | 2,050 | 6/24/20        | 4/5/22           |              |               | 5/6/22       | 6/10/22       | December        |
| Bear River PLT                    | CAL FIRE/PLT       | 1,200 | 3/3/20         | 4/29/22          |              |               | 5/10/22      | 6/10/22       | December        |
| Pit River/Tunnel Res              | CAL FIRE/SLT       | 6,982 | 9/19/18        | 8/1/22           |              |               | 8/19/22      |               | December        |
| Lake Spaulding - Rucker           | PG&E/BYLT          | 3,155 | 3/18/15        | 4/12/22          | 6/10/22      |               | 5/10/22      | 6/10/22       | 4th Qtr 2022    |
| Hat Creek                         | PG&E/SLT           | 1,820 | 9/23/20        | 8/3/22           | September    |               | September    |               | 1st Qtr 2023    |
| Battle Creek                      | PG&E/WSRCD         | 1,730 | 12/9/20        | September        | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 1st Qtr 2023    |

| LCCP                                | Fee/CE                 | Acres   | Board Approval | TA/DL/PAA Signed | FERC Filing  | FERC Approval | CPUC Filing  | CPUC Approval | Close of Escrow |
|-------------------------------------|------------------------|---------|----------------|------------------|--------------|---------------|--------------|---------------|-----------------|
| Bear River BYLT                     | PG&E/BYLT              | 2,315   | 9/23/20        | 4th Qtr 2022     | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 1st Qtr 2023    |
| Lake Spaulding Lake Valley Preserve | PGE/PLT                | 839     | 4/29/20        | 4th Qtr 2022     | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 2nd Qtr 2023    |
| Fall River Mills                    | PG&E/SLT               | 2,393   | 6/24/20        | 4th Qtr 2022     | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 2nd Qtr 2023    |
| Lake Britton                        | PG&E/SLT               | 4,230   | 9/23/20        | 4th Qtr 2022     | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 2nd Qtr 2023    |
| Bear River PLT                      | PG&E/PLT               | 2,438   | 9/23/20        | 4th Qtr 2022     | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 3rd Qtr 2023    |
| Lower Drum - Wise Forebay           | PG&E/PLT               | 16      | 9/20/17        | 4th Qtr 2022     | 4th Qtr 2022 |               | 4th Qtr 2022 |               | 3rd Qtr 2023    |
| Oroville                            | PG&E/NCRLT             | 1,333   | 9/20/17        | 4th Qtr 2022     |              |               | 1st Qtr 2023 |               | 3rd Qtr 2023    |
| Tunnel Reservoir                    | PG&E/SLT               | 757     | 3/3/20         | 1st Qtr 2023     | 1st Qtr 2023 |               | 1st Qtr 2023 |               | 4th Qtr 2023    |
| Pit River                           | PGE/SLT                | 4,444   | 4/29/20        | 1st Qtr 2023     | 1st Qtr 2023 |               | 1st Qtr 2023 |               | 4th Qtr 2023    |
| Lake Almanor                        | PG&E/FRLT              | 29,057  | 12/9/20        | 1st Qtr 2023     | 1st Qtr 2023 |               | 1st Qtr 2023 |               | 4th Qtr 2023    |
| Deer Creek - NID                    | PG&E/BYLT              | 782     | 9/20/17        | 11/30/18         | 1/22/19      | 11/18/21      | 1/24/19      | 10/10/19      | Unknown         |
| Burney Gardens                      | PG&E-PRT/SLT           | 1,612   | n/a            | 1st Qtr 2023     |              |               |              |               | 2nd Qtr 2023    |
| without Burney Gardens:             | Transactions completed | 73,727  | 96             | 85               | 42           | 40            | 85           | 84            | 78              |
|                                     | Transactions pending   | 66,653  | 0              | 11               | 10           | 12            | 11           | 12            | 18              |
|                                     | Total acres            | 140,380 |                |                  |              |               |              |               |                 |
| KEY:                                | ESCROW CLOSED          |         |                |                  |              |               |              |               |                 |
|                                     | TASK COMPLETED         |         |                |                  |              |               |              |               |                 |
|                                     | FERC NOT REQUIRED      |         |                |                  |              |               |              |               |                 |
|                                     | TARGET DATE AT RISK    |         |                |                  |              |               |              |               |                 |



# Stewardship Council

## Conservation Easements by Organization

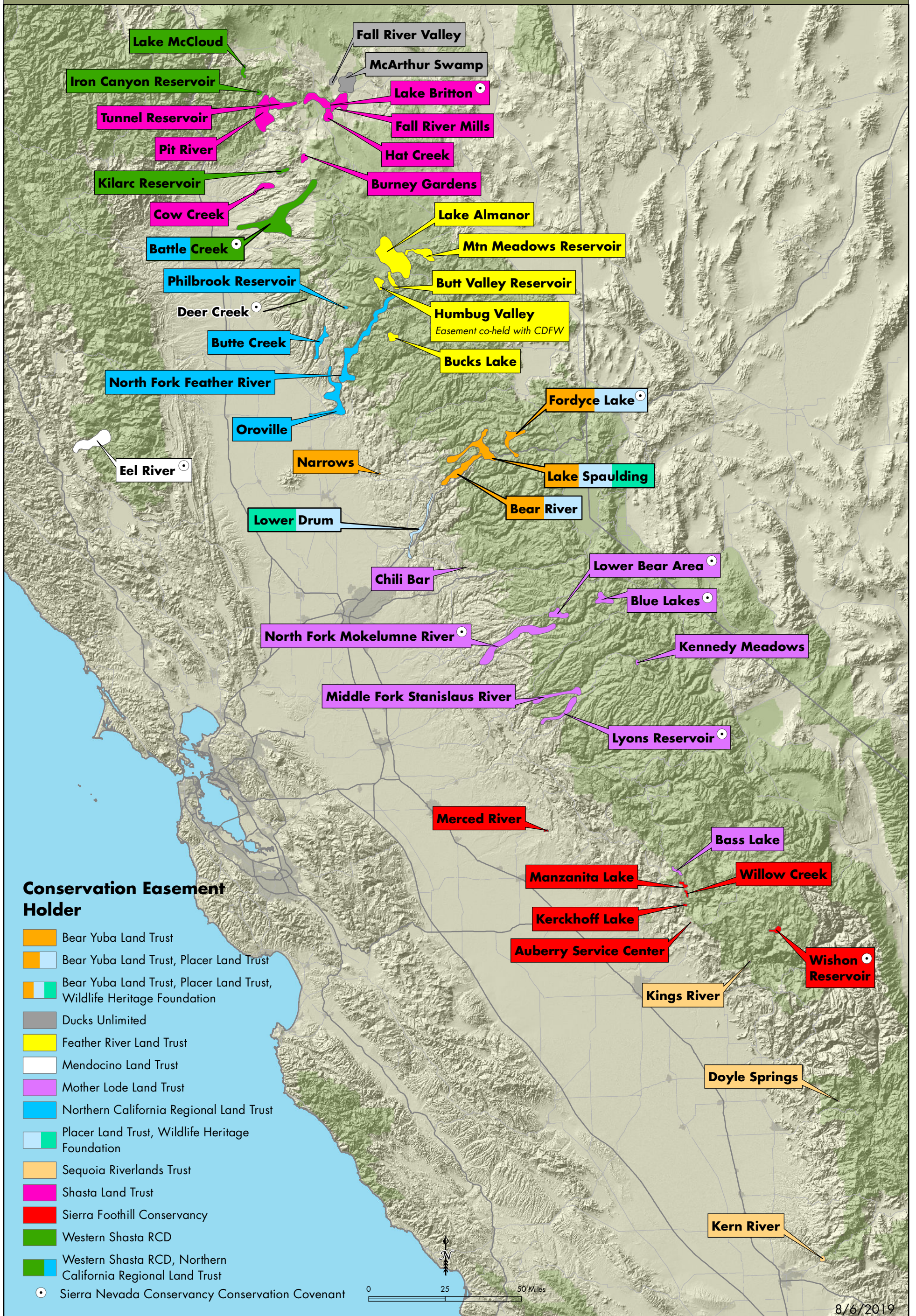




Exhibit 3

**No Significant Public Interest Value Findings**

| Planning Unit  | Parcels   | Acres        | Date of Board Approval |
|--|---|--------------|------------------------|
| Doyle Springs  | 1077  | 3            | 9.11.13                |
| Bass Lake  | 1033  | 0.3          | 10.16.15               |
| Fordyce (Kidd/Cascade) Lake  | 790   | 0.2          | 1.21.16                |
| Eel River  | Portion of 748  | 23.9         | 6.27.16                |
| Willow Creek   | 1053, 1054  | 4.7          | 1.25.17                |
| Auberry  | Portion of 1061   | 12.7         | 1.25.17                |
| Lower Drum<br>(Rollins Reservoir,<br>Rock Cr Yard, Wise Forebay,<br>Wise Forebay Powerhouse, Folsom<br>Lake) | 877, 878, 880,<br>898-900, 905-907,<br>908-911, 912-915 | 39           | 5.3.17                 |
| Bear River   | 852, 867, 868   | 2            | 9.20.17                |
| Bass Lake  | 1039  | 0.06         | 9.20.17                |
| Oroville   | 679   | 6            | 1.24.18                |
| Hat Creek  | 193   | 9            | 1.24.18                |
| Fall River Mills   | 133   | 2            | 1.24.18                |
| North Fork Feather River   | 667, 668  | 3            | 1.24.18                |
| North Fork Mokelumne River   | 991   | 1.4          | 5.2.18                 |
| Bear River retained BYLT   | Portion of 840  | 7.3          | 12.9.20                |
| <b>Total:</b>  | <b>35</b>   | <b>114.6</b> |                        |

**Exhibit 3**  
**NSPIV Findings**

| Planning Unit | Parcels    | Acres | Date of Board Approval     | Notes  |
|---------------|------------|-------|----------------------------|--|
| Bear River    | Port. 840  | 7.3   | 12.9.20                    | State Hwy 20 Caltrans right-of-way, 230' wide; designated scenic byway; no substantive public comments; no significant resources or BPV's  |
| Auberry       | Port. 1061 | 12.7  | 1.25.17 amended<br>9.20.17 | Paved and encumbered by the Auberry service yard. Used as staging area for maintenance ops, work sheds, heliport, laydown area, storage for heavy machinery. -Fenced, no public access -Land surrounding service center protected by CE -no public comment   |
| Bass Lake     | 1033       | 0.3   | 11.19.2015                 | Encumbered by back yard fence, shed, and landscaping. -Only accessible through private adjacent property, no public access - extremely small (.03 acres) - lot line adjustment planned for parcel to address encroachment  |
| Bass Lake     | 1039       | 0.06  | 9.20.2017                  | Mostly paved parcel - extremely small (less than .06 acres) - encumbered by private driveway and landscaping from immediate landowner. - Though its on county road no public access, surrounded by private residences.   |
| Bear River    | 867, 868   | 2     | 9.20.2017                  | Both parcels are Paved and encumbered by PG&E operations service yard and large office buildings - surrounded by private residences, and public road, but parcels are fenced and not accessible to the public.   |
| Eel River     | Port. 748  | 23.9  | 6.27.2016                  | This finding is based on a discrepancy concerning the ownership of the 23.9 acre area based on an incorrect property boundary survey that was conducted and recorded with Mendocino County in 1973. This discrepancy was discovered in 2015. As a result of this discrepancy, the 23.9 acre area cannot readily be encumbered with a conservation easement. Quitclaim completed.                 |
| Lower Drum    | 877, 878   | 2     | 5.3.2017                   | Parcels are located on a small strip of land between river and canal which are paved and are entirely encumbered by hydro facilities associated with Rollins Reservoir dam - safety concerns for outside easement holder to be monitoring these parcels which contain dam operations infrastructure and are in an inundation zone -no public access, not visible or accessible from public road. |
| Lower Drum    | 880        | 1     | 5.3.2017                   | Paved, narrow canal - isolated from rest of Bear River parcels -entirely encumbered by the canal - no public access, fenced for safety concern   |
| Lower Drum    | 899-900    | 13    | 5.3.2017                   | Entirely Paved and encumbered by industrial PG&E service yard - includes operations buildings, trailers, storage facilities, parking lot and number of vehicles - both parcels are fenced and inaccessible to the public, surrounded by private residential and industrial properties  |
| Lower Drum    | 905-906    | 2     | 5.3.2017                   | Small, narrow parcels, mostly paved - Encumbered by the Wise Canal and the Wise Penstock intake structures - fenced and inaccessible to the public, safety concerns with access  |
| Lower Drum    | 908        | 2     | 5.3.2017                   | Paved - Encumbered by Wise power house and associated electrical facilities and a paved parking lot -Fenced and inaccessible to public - significant safety concerns with access.  |

**Exhibit 3**  
**NSPIV Findings**

|                             |               |      |           |  |
|-----------------------------|---------------|------|-----------|--|
| Lower Drum                  | 912, 914, 915 | 3    | 5.3.2017  | Paved, encumbered by a Newcastle Penstock, South Canal, and associated facilities, paved access road and parking area - fenced and inaccessible to public  |
| North Fork Mokelumne River  | 991           | 1.4  | 5.2.2018  | Mostly paved, located in Pine Acres subdivision, entirely encumbered by backyards of multiple landowners, fences, driveways, landscaping. Significant impacts from subdivision and no access. Not visible or accessible from public road.  |
| Doyle Springs               | 1077          | 3    | 9.11.2013 | Encumbered by transmission line corridor, steep topography, thin, isolated- visible but not accessible from road. Doyle springs transaction has closed.  |
| Bear River                  | 852           | 0.06 | 9.20.2017 | Extremely small (.06 acres) and extremely isolated - encumbered by large communications microwave tower - consistently cleared to maintain tower - surrounded by private forest land inaccessible to the public - extremely difficult to physically access, requires hiking through private property   |
| Fordyce (Kidd/Cascade) Lake | 790           | 0.2  | 1.21.2016 | Very small and isolated parcel, impacted by highway and adjacent industrial facilities. This transaction has closed.   |
| Lower Drum                  | 898           | 1    | 5.3.2017  | Partially unpaved - contains about 1 acre of grassland the rest of the parcel is impacted by Wise Canal, adjacent facilities, fence and access road - ongoing problems with unauthorized camping and dumping of debris on parcel   |
| Lower Drum                  | 909           | 1    | 5.3.2017  | Parcel is small and bisected by busy Wise Road. The section of the parcel south of Wise Road contains facilities associated with the Wise Powerhouse including a paved switchyard and parking area. Section of parcel to the north of road is open sloped grassland impacted by busy road, adjacent private driveway, and an underground gas line - while it is visible from the road it is not accessible from the road because of its steep incline - no public access or use opportunity                              |
| North Fork Feather River    | 667           | 1    | 1.24.2018 | Partially encumbered by reflective microwave tower - surrounding vegetation consistently cleared to maintain communications tower - Remote and difficult to access, requires hiking uphill through private property - entirely surrounded by private forested land   |
| Fall River Mills            | 133           | 2    | 1.24.2018 | While it is located on the Fall River, it is a small inaccessible strip, surrounded by private residences and private agricultural land- parcel is legally described as 100 ft buffer between private land and the Fall River, meaning boundaries change with change in water line - A use agreement with the adjacent landowner exists for access through parcel to water livestock. Not visible or accessible from public road. -entirely surrounded by private land, no opportunity for public access or enhancement. |
| North Fork Feather River    | 668           | 2    | 1.24.2018 | Small, isolated parcel -Partially paved, encumbered by a dirt access road, a helipad, and a microwave station that is served by a 12 kilovolt (kV) electric distribution line that ends on the parcel. -Surrounded by private property and is only accessible to authorized visitors on a private dirt road.   |
| Lower Drum                  | 913           | 3    | 5.3.2017  | Inaccessible to the public, can only be accessed through parcels 914 and 915 - Primarily open grassland, though the eastern section contains encroachment by adjacent private homes, backyard fences, and mobile home - Large section of parcel falls within FERC boundary   |

**Exhibit 3**  
**NSPIV Findings**

|              |            |     |           |  |
|--------------|------------|-----|-----------|--|
| Lower Drum   | 910-911    | 4   | 5.3.2017  | Parcels are immediately adjacent to and impacted by Wise Powerhouse - 910 contains some open grassland across the street from powerhouse, impacted by busy road and neighbor's paved driveway. 911 contains small portion of Auburn Ravine that is impacted by the powerhouse and associated improvements to the ravine, not visible from the road because of dense brush. Both parcels are inaccessible to the public because of steep topography and fences. Parcels lie within FERC boundary. |
| Willow Creek | 1053, 1054 | 4.7 | 1.25.2017 | Two parcels, dispersed by about 1 mile. 1053 not paved but encumbered by encroachment from adjacent autobody shop, multiple occurrences of trespassing, unauthorized building, and debris dumping . An unauthorized structure was built and partially torn-down on the north-eastern portion of the parcel. 1054 is partially paved, encumbered by canal hydro infrastructure. 1054 is not visible or accessible from public road.   |
| Lower Drum   | 907        | 6   | 5.3.2017  | Partially encumbered by Wise Penstock pipeline and dirt access road that runs through the parcel. -Contains sloped grassland and dense brush cover that is not accessible. -Impact from adjacent Mount Vernon Road and surrounding private residences. -Not accessible by the public- accessed regularly by PG&E for maintenance of the pipeline.  |
| Oroville     | 679        | 6   | 1.24.2018 | Extremely thin, inaccessible strip, dense shrub, impossible for a CE holder to monitor through dense brush, surrounded by over 20 land owners many of which have impacted or fenced off portions of the parcel . Not visible or accessible from public road. Too thin for significant development. No public access or visibility from public road- entirely surrounded by private property.   |
| Hat Creek    | 193        | 9   | 1.24.2018 | Transmission line corridor - cleared of trees for operation and maintenance of PG&E-owned 230 kV electric transmission lines -the power lines and required clearing area surrounding power lines encumber the entire parcel.<br>Impact/enroachment by adjacent landowners on southern portion - no opportunity for public access or use - In FERC boundary   |
| Total:       |            | 35  | 114.6     |  |



## Exhibit 4

| <b>Acres for Donation to Native American Entities</b> |              |
|---|--------------|
|   |              |
| <b>Potter Valley Tribe</b>                            | <b>Acres</b> |
| Eel River Trout                                       | 678          |
| Eel River Alder                                       | 201          |
| <b>Total</b>  | <b>879</b>   |
|   |              |
| <b>Maidu Summit Consortium</b>                        |              |
| Lake Almanor (Cemetery)                               | 142          |
| Lake Almanor (Forest)                                 | 164          |
| Lake Almanor (Trail)                                  | 8            |
| Lake Almanor (Wetlands)                               | 296          |
| Humbug Valley   | 2,325        |
| <b>Total</b>  | <b>2,935</b> |
|   |              |
| <b>Pit River Tribe</b>                                |              |
| Hat Creek #1  | 789          |
| Hat Creek #2  | 579          |
| Lake Britton  | 1,149        |
| New Fall River Mills                                  | 1,826        |
| <b>Total</b>  | <b>4,343</b> |
|   |              |
| <b>Total Acres</b>                                    | <b>8,157</b> |

## PROPERTY TAX NEUTRALITY METHODOLOGY

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### INTRODUCTION

The Settlement Agreement<sup>1</sup> and Stipulation<sup>2</sup> that established the Land Conservation Commitment require that the Land Conservation Plan being developed by the Stewardship Council provide property tax revenue, other equivalent revenue source, or a lump sum payment, so that the totality of dispositions in each affected county will be “tax neutral” for each county. Section 4.3 of Volume I of the Land Conservation Plan (LCP) adopted by the Stewardship Council in November 2007 described the Stewardship Council’s potential strategies and anticipated approach to achieving property tax neutrality at a programmatic level.

More recently, on September 17, 2009, the Stewardship Council adopted a funding policy. This policy further clarified the Stewardship Council’s approach to property tax neutrality and identified several potential vehicles to achieving this requirement. On March 30, 2011, the Stewardship Council adopted a set of guidelines which describe scenarios in which the Stewardship Council will make property tax payments to affected counties and further defined a set of overarching assumptions regarding property tax neutrality payments.

Table 1 in Appendix A lists the estimated acreage and estimated annual property taxes associated with PG&E watershed lands which have been recommended by the Stewardship Council Board of Directors for donation. The estimated total tax liability that would be subject to tax neutrality will depend upon the total acreage actually transferred, and the types of organizations receiving fee title to the lands. No PG&E watershed lands will be recommended for donation in counties that are not listed in Table 1.

### PURPOSE OF PROPOSED METHODOLOGY

The purpose of this methodology is to establish a standard payment process when lands are transferred to organizations that are exempt from paying property taxes. The following methodology will be applied to all counties which experience a loss in property tax revenues due to a recommended donation of fee title as part of the Stewardship Council’s Land Conservation Commitment.

### DETERMINING TAX NEUTRALITY PAYMENT AMOUNT

Following the Stewardship Council approval of a fee-title donation, the Stewardship Council will work with the affected county to calculate the payment amount for inclusion in the Stewardship Council’s Land Conservation and Conveyance Plan (LCCP).

1. Using the legal description and/or survey of lands identified for transfer to an organization which is exempt from paying property taxes, the Stewardship Council and PG&E will prepare an estimate of the annual taxes on lands to be donated. If assessed values on the lands recommended for donation change prior to the transfer of land, the

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<sup>1</sup> *Opinion Modifying the Proposed Settlement Agreement of Pacific Gas & Electric Company, PG&E Corporation and the Commission Staff, and Approving the Modified Settlement Agreement*, December 18, 2003:

[http://www.stewardshipcouncil.org/documents/Settlement\\_Agreement.pdf](http://www.stewardshipcouncil.org/documents/Settlement_Agreement.pdf)

<sup>2</sup> *Stipulation Resolving Issues Regarding the Land Conservation Commitment*, September 25, 2003:

[http://www.stewardshipcouncil.org/documents/Stipulation\\_Agreement.pdf](http://www.stewardshipcouncil.org/documents/Stipulation_Agreement.pdf)

Stewardship Council will revise the payment calculation included in the proposed tax neutrality funding agreement prior to its execution by the parties.

2. The reduction in annual taxes caused by the donation of acres to organizations exempt from property tax will constitute the “Annual Base Value” for the funding calculation.
3. The County will receive a one-time lump sum payment The Stewardship Council will provide a draft funding agreement for county review and approval using the Annual Base Value and payment option. The draft funding agreement is expected to include, among other items, the following acknowledgements by the county:
  - a. Payment by the Stewardship Council satisfies the tax neutrality requirement as specified in the Settlement and Stipulation for the subject fee-title donation.
  - b. The county has issued (or will not reasonably withhold) a Welfare Tax Exemption for the new landowner, if required.
  - c. The county will agree to distribute the lump-sum payment to the applicable special districts as dictated in the relevant Tax Rate Area at the time of payment. In consideration for the additional administrative responsibility of the county to set up the process to allocate payments to special districts, the Stewardship Council will make a \$3,000 payment to the county for county’s anticipated costs to perform such activities for the first fee title donation of lands in the county. Said payment will be made at the time the Stewardship Council makes its lump-sum tax neutrality payment. For subsequent fee title donations, if a county expects to incur more than \$3,000 in costs to perform such activities, then it shall make a request to the Stewardship Council for increased funding no later than 60 days following the recording of the grant deed for each additional fee title donation or the execution of a tax neutrality funding agreement, whichever comes later. The Stewardship Council will review each funding request and provide the county with sufficient funds to cover all reasonable anticipated costs.
4. The Stewardship Council will fund the settlement amount according to the terms of the tax neutrality funding agreement as described in number 3 above no later than 60 days following the recording of the grant deed for the fee title donation or the execution of a tax neutrality funding agreement, whichever comes later.

### ***Lump-sum payment***

Lump-sum payments in satisfaction of property tax neutrality would be calculated based upon the net present value of the Annual Base Value at the time that lands are removed from the property tax rolls. The lump-sum payment will be calculated using a discounted cash flows analysis for perpetual payment streams, otherwise known as a Capitalization Rate (Cap Rate).

The Cap Rate calculation requires an assumption of a long-term rate of return on comparable investments, and a long-term inflation rate. In order to develop a Cap Rate for a lump-sum payment, the Stewardship Council considered multiple long-term inputs, including long term equity and fixed income returns (Dow Jones Industrial Average, S&P 500, U.S. Treasury,

CalPERS), weighted average borrowing costs for subject counties, and discount rate assumptions for pension and other post-employment benefits.

Based upon the analysis described above, **the Stewardship Council is offering counties a Cap Rate of 4.0%** to be used in the calculation of a lump-sum payment in satisfaction of property tax neutrality. The calculation for arriving at a lump-sum payment is as follows:

$$\text{Lump Sum Value} = \text{Annual Base Value} \div 4.0\%$$

The following table provides an example of the application of the Cap Rate to various Annual Base Values:

|                   |          |          |           |           |
|-------------------|----------|----------|-----------|-----------|
| Annual Base Value | \$500    | \$1,000  | \$5,000   | \$10,000  |
| Lump Sum at 4.0%  | \$12,500 | \$25,000 | \$125,000 | \$250,000 |

Lump-sum payments would be allocated based upon the applicable Tax Rate Area at the time of payment. The Stewardship Council envisions making these lump-sum payments as unrestricted payments in lieu of property taxes, subject to the distribution method described in section 4.c above. Counties and special districts would be free to determine the best use of the funds pursuant to the needs of the county or special district, including, if desired investment in a shared investment pool of the county's choosing.

## Appendix A

Estimated acreage and property taxes associated with PG&E watershed lands which have been recommended by the Stewardship Council Board of Directors for donation.

**Table 1**

**Table 1 – Estimated Property Taxes From Land Available for Donation<sup>3</sup>**

| County    | Lands Available for Donation | Total Taxes (Annual) | Total Taxes (Lump) |
|-----------|------------------------------|----------------------|--------------------|
| Alpine    | 410                          | 2,948                | \$73,691           |
| Amador    | 2,040                        | \$8,577              | \$214,431          |
| Butte     | N/A                          | \$0                  | \$0                |
| Calaveras | 60                           | \$53                 | \$1,320            |
| El Dorado | N/A                          | \$0                  | \$0                |
| Fresno    | 267                          | \$2,413              | \$60,334           |
| Kern      | N/A                          | \$0                  | \$0                |
| Lake      | 986                          | \$31,844             | \$796,090          |
| Lassen    | N/A                          | \$0                  | \$0                |
| Madera    | 220                          | \$10,271             | \$256,770          |
| Mariposa  | N/A                          | \$0                  | \$0                |
| Mendocino | 797                          | \$17,011             | \$425,289          |



## Exhibit 6

Adopted 06/27/2012  
 Amended 06/24/2015  
 Amended 01/21/2016  
 Amended 11/15/2017

|                 |               |                  |                    |
|-----------------|---------------|------------------|--------------------|
| Merced          | N/A           | \$0              | \$0                |
| Nevada          | 1,867         | \$13,150         | \$328,758          |
| Placer          | 2,683         | \$46,794         | \$1,169,882        |
| Plumas          | 3,278         | \$40,873         | \$1,021,828        |
| San Luis Obispo | N/A           | \$0              | \$0                |
| Shasta          | 23,386        | \$89,727         | \$2,243,172        |
| Tehama          | 151           | \$45             | \$1,125            |
| Tulare          | N/A           | \$0              | \$0                |
| Tuolumne        | 868           | \$360            | \$9,900            |
| Yuba            | 41            | \$530            | \$13,256           |
| <b>Total</b>    | <b>37,054</b> | <b>\$264,597</b> | <b>\$6,615,846</b> |

<sup>a</sup> This acreage  
 includes lands within  
 parcels that cross  
 county boundaries

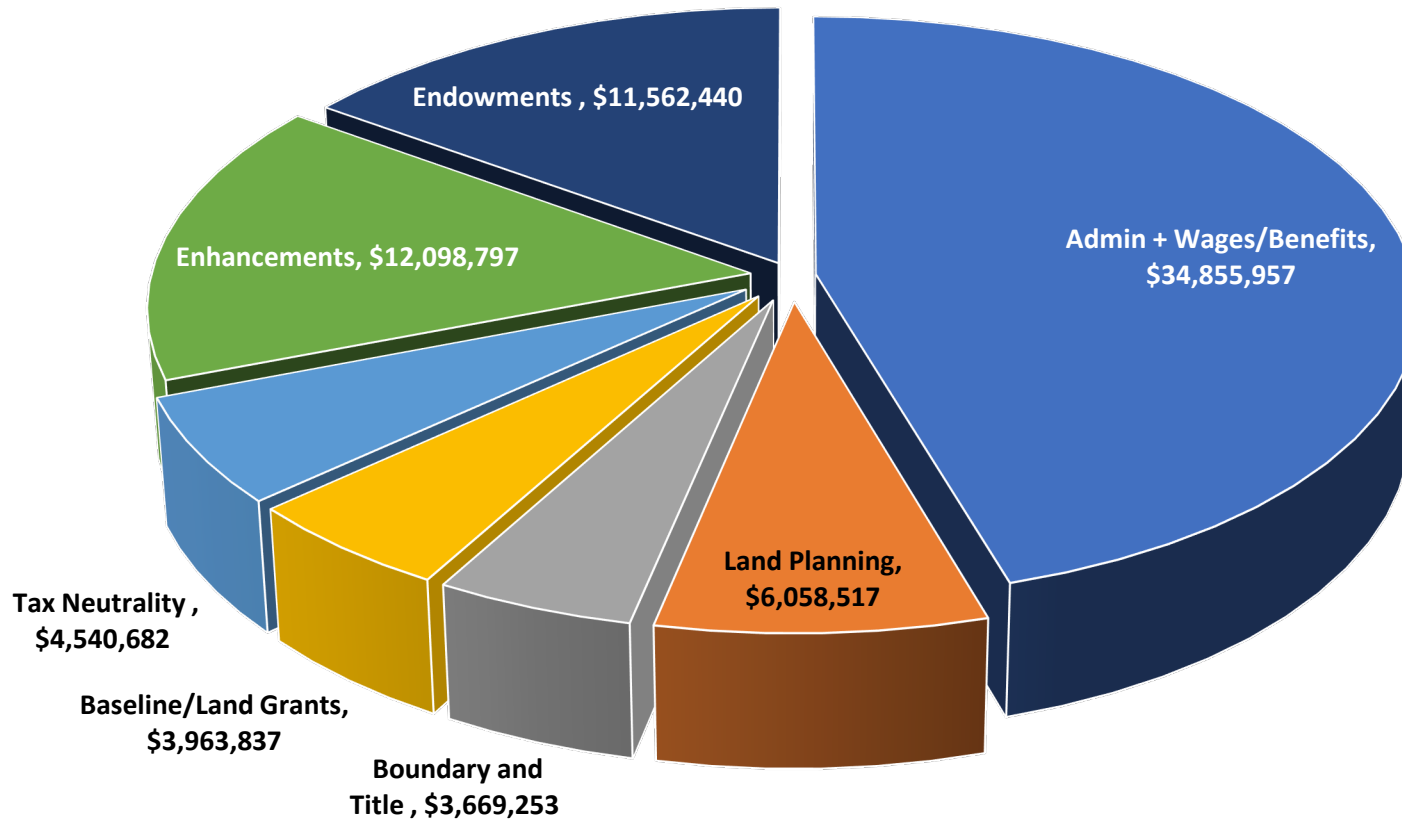
# Exhibit 6 Enhancement Project and Capacity Building Grants Awarded to Date

9/8/2022

| Organization                                    | Planning Unit    | Grant Date | Description   | Grant Amount        | Paid To Date        | Project Status             |
|---|------------------|------------|---|---------------------|---------------------|----------------------------|
| <b>Project Grants</b>                           |                  |            |   |                     |                     |                            |
| Auburn Area Recreation and Park District        | Lower Drum       | 6/23/2015  | Development of concept plan for initial planning and design of future enhancements to support CEQA analysis | \$24,520            | \$24,520            | Completed                  |
| Auburn Area Recreation and Park District        | Lower Drum       | 11/30/2012 | Topographic and biological surveys  | \$16,200            | \$16,200            | Completed                  |
| Auburn Area Recreation and Park District        | Lower Drum       | 7/15/2014  | Study to identify potential enhancement opportunities   | \$14,100            | \$14,100            | Completed                  |
| CAL Trout                                       | Hat Creek        | 8/6/2015   | Habitat restoration, cultural resource protection, recreational improvement,and youth involvement           | \$1,389,533         | \$1,389,533         | Completed                  |
| Fall River Resource Conservation District       | McArthur Swamp   | 4/14/2014  | Enhancement development and assessment  | \$14,000            | \$14,000            | Completed                  |
| Maidu Summit Consortium                         | Humbug Valley    | 10/13/2011 | Enhancement proposal development  | \$5,000             | \$5,000             | Completed                  |
| Maidu Summit Consortium                         | Humbug Valley    | 5/7/2012   | Installation of fencing to protect cultural resources and preliminary design of interpretive kiosk          | \$45,200            | \$45,200            | Completed                  |
| Maidu Summit Consortium                         | Humbug Valley    | 6/30/2015  | Ethnographic survey   | \$23,670            | \$23,670            | Completed                  |
| Maidu Summit Consortium                         | Humbug Valley    | 12/2/2015  | Land management plan  | \$350,000           | \$350,000           | Completed                  |
| Placer Land Trust                               | Lower Drum       | 10/15/2013 | Land management plan  | \$5,750             | \$5,750             | Completed                  |
| Plumas County                                   | Bucks Lake       | 4/10/2013  | Feasibility study for potential new trail   | \$8,659             | \$8,659             | Completed                  |
| San Joaquin County Office of Education          | Lake Spaulding   | 3/29/2016  | Assessment of Sierra Camp   | \$40,000            | \$40,000            | Completed                  |
| Sierra Camp                                     | Lake Spaulding   | 11/10/2015 | Appraisal of Sierra Camp  | \$2,500             | \$2,500             | Completed                  |
| Spring Rivers Foundation                        | Hat Creek        | 10/21/2015 | Habitat restoration, youth involvement  | \$673,795           | \$673,795           | Completed                  |
| Tuolumne County                                 | Kennedy Meadows  | 11/13/2013 | Employee Housing Impacts Study, Manure Management Study   | \$75,500            | \$75,500            | Completed                  |
| University of California                        | Lake Spaulding   | 5/21/2015  | Future enhancement and restoration project field research   | \$49,800            | \$49,800            | Completed                  |
| Sierra Foothill Conservancy                     | Merced River     | 10/21/2015 | Merced River Riparian Enhancement feasibility study   | \$10,000            | \$10,000            | Completed                  |
| Sierra Foothill Conservancy                     | Merced River     | 6/2/2016   | Merced River Riparian Enhancement   | \$130,000           | \$98,485            | Maintenance and monitoring |
| Fall River Valley CSD                           | Fall River Mills | 3/1/2018   | Fall River Mills Community Center Park Enhancement  | \$56,112            | \$56,112            | Completed                  |
| Fall River Resource Conservation District       | McArthur Swamp   | 1/1/2018   | Range Manager Position  | \$149,500           | \$149,500           | On-going: 5 year grant     |
| Fal River Valley CSD                            | Fall River Mills | 6/27/2018  | Fall River lake Trail Improvement and Ecocultural Enhancement   | \$299,230           | \$297,840           | Completed                  |
| Mountain Meadows Conservancy                    | Mountain Meadows | 6/27/2018  | Indian Ole Dam Public Access Improvements   | \$130,000           | \$84,673            | Active                     |
| Bear Yuba Land Trust                            | Lake Spaulding   | 7/16/2018  | Pines to Mines Trail Planning and Feasibility   | \$25,000            | \$20,208            | Active                     |
| Far Western Anthropological Research Group, Inc | Burney Gardens   | 8/1/2019   |   | \$50,000            | \$49,946            | Completed                  |
|   |                  |            | Burney Gardens cultural survey  |                     |                     |                            |
| Maidu Summit Consortium                         | Humbug Valley    | 10/29/2019 | Tásmam Koyóm: Maidu Cultural Park enhancement grant   | \$178,700           | \$25,000            | Expired                    |
| Madera County                                   | Manzanita        | 12/3/2019  | Manzanita Lake Planning Unit, North Fork Regional Trail Enhancement Project                                 | \$502,882           | \$110,816           | Active                     |
| San Joaquin County Office of Education          | Lake Spaulding   | 1/17/2020  | Enhancement grant for the purchase and renovation of Sky Mountain Camp                                      | \$5,000,000         | \$5,000,000         | Completed                  |
| Fall River Resource Conservation District       | McArthur Swamp   | 3/27/2018  | Management plan, bridge repairs, invasive plant management, fencing repairs, water delivery systems         | \$1,017,750         | \$856,634           | Active                     |
| Fall River Resource Conservation District       | McArthur Swamp   | 11/29/2021 | Water delivery system for habitat and agricultural improvements, exclusion fencing                          | \$592,750           | \$450,000           | Active                     |
| Sierra Buttes Trail Stewardship                 | Bucks Lake       | 5/20/2021  | 6 miles of multi use trails at Bucks Lake   | \$253,000           | \$1,385             | Active                     |
| Spring Rivers Foundation                        | Fall River Mills | 5/5/2022   | Vegetation management and restoration, planning for infrastructure, education station                       | \$52,000            | \$35,000            | Active                     |
| Student Conservation Association                | Eel River        | 5/6/2022   | Restoration of Benmore Trail following Ranch Fire   | \$100,000           | \$0                 | Active                     |
| Maidu Summit Consortium                         | Humbug Valley    | 6/26/2022  | Tásmam Koyóm kiosk, signage, and interpretive signage   | \$20,350            | \$0                 | Active                     |
| <b>Subtotal</b>                                 |                  |            |   | <b>\$11,305,501</b> | <b>\$9,983,826</b>  |                            |
| <b>Capacity Building Grants</b>                 |                  |            |   |                     |                     |                            |
| Maidu Summit Consortium                         | Humbug Valley    | 7/1/2014   | Phase 1: Organizational development   | \$127,520           | \$127,520           | Completed                  |
| Maidu Summit Consortium                         | Humbug Valley    | 11/13/2015 | Phase 2: Organizational development   | \$350,293           | \$350,293           | Completed                  |
| Maidu Summit Consortium                         | Humbug Valley    | 3/10/2017  | Phase 3: Organizational development   | \$268,695           | \$268,695           | Completed                  |
| Mother Lode Land Trust                          | Multiple         | 7/20/2015  | Capacity building for mutiple planning units  | \$50,000            | \$50,000            | Completed                  |
| Mother Lode Land Trust                          | Multiple         | 4/27/2016  | Capacity building for organizational mgmt   | \$25,000            | \$25,000            | Completed                  |
| Mother Lode Land Trust                          | Multiple         | 8/18/2016  | Capacity building Organization Mgmt (Final)   | \$200,000           | \$200,000           | Completed                  |
| <b>Subtotal</b>                                 |                  |            |   | <b>\$1,021,508</b>  | <b>\$1,021,508</b>  |                            |
| <b>Grand Total</b>                              |                  |            |   | <b>\$12,327,009</b> | <b>\$11,005,334</b> |                            |

# TOTAL EXPENDITURE INCEPTION THROUGH AUG. 2022

Cumulative Total Expense as of 8/22





## 2022 BUDGET TO ACTUAL AS OF 8/31/22

|                            | Budgeted     | Actual      | Difference     |
|----------------------------|--------------|-------------|----------------|
| General and Admin Expenses | \$ 558,438   | \$ 540,156  | \$ (18,282)    |
| Contractual Expenses       | \$ 359,552   | \$ 319,839  | \$ (39,713)    |
| Program Expenses           | \$ 7,186,937 | \$4,868,503 | \$ (2,318,435) |
| Total                      | \$ 8,104,928 | \$5,728,498 | \$ (2,376,430) |





## 23-25 ESTIMATED EXPENDITURES THROUGH DISSOLUTION

| Spending Categories                       | 2023        | 2024      | 2025     |
|---|-------------|-----------|----------|
| Total for Grants & Direct Assistance      | \$4,084,149 | \$-       | \$-      |
| Total for Salaries & Related Expenses     | \$421,818   | \$-       | \$-      |
| Total for Contract Service Expenses       | \$474,499   | \$116,450 | \$15,000 |
| Total for Non-personnel Expenses          | \$15,594    | \$5,065   | \$1,050  |
| Total for Facility Expenses               | \$-         | \$-       | \$-      |
| Total for Travel & Conference Expenses    | \$10,604    | \$-       | \$-      |
| Total for Other Program Specific Expenses | \$135,000   | \$-       | \$-      |
| Total for Other Expenses                  | \$158,947   | \$41,968  | \$32,000 |
|   | \$5,300,611 | \$163,483 | \$48,050 |