

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

Number and street (or P.O. box number if mail is not delivered to street address)

3300 DOUGLAS BOULEVARD

A Employer identification number

20-1358125

Room/suite

250

B Telephone number
(916) 297-6660

City or town, state or province, country, and ZIP or foreign postal code

ROSEVILLE, CA 95661

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify) _____

► \$ 35,419,362.

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ... ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		727,719.	727,719.		
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-9,209.			
b Gross sales price for all assets on line 6a	6,291,080.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns					
10a and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		718,510.	727,719.		
13 Compensation of officers, directors, trustees, etc.		262,147.	2,441.		259,706.
14 Other employee salaries and wages		614,035.	0.		614,035.
15 Pension plans, employee benefits		102,954.	0.		111,069.
16a Legal fees	Stmt 1	68,918.	0.		69,897.
b Accounting fees	Stmt 2	44,192.	0.		36,128.
c Other professional fees	Stmt 3	566,706.	21,000.		522,315.
17 Interest					
18 Taxes	Stmt 4	67,052.	0.		67,052.
19 Depreciation and depletion		6,216.	0.		
20 Occupancy		40,333.	0.		43,005.
21 Travel, conferences, and meetings		57,951.	0.		56,217.
22 Printing and publications					
23 Other expenses	Stmt 5	69,546.	0.		69,466.
24 Total operating and administrative expenses. Add lines 13 through 23		1,900,050.	23,441.		1,848,890.
25 Contributions, gifts, grants paid		1,922,172.			1,987,678.
26 Total expenses and disbursements. Add lines 24 and 25		3,822,222.	23,441.		3,836,568.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,103,712.			
b Net investment income (if negative, enter -0-)			704,278.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year
			(a) Book Value	(b) Book Value
	1 Cash - non-interest-bearing		594,978.	189,951.
	2 Savings and temporary cash investments		127,519.	3,124,078.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		53,083.	49,467.
	10a Investments - U.S. and state government obligations		2,988,060.	0.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ►	66,220.		
	Less: accumulated depreciation ►	56,187.	14,056.	10,033.
	12 Investments - mortgage loans			
	13 Investments - other	Stmt 6	34,856,684.	32,042,295.
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ►			
	15 Other assets (describe ► Statement 7)		14,870.	3,538.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		38,649,250.	35,419,362.
	17 Accounts payable and accrued expenses		194,904.	265,941.
	18 Grants payable		316,218.	205,192.
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		511,122.	471,133.
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted		38,138,128.	34,948,229.
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		38,138,128.	34,948,229.
	31 Total liabilities and net assets/fund balances		38,649,250.	35,419,362.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,138,128.
2 Enter amount from Part I, line 27a	2	-3,103,712.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	35,034,416.
5 Decreases not included in line 2 (itemize) ► Unrealized investment loss	5	86,187.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	34,948,229.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Fixed Assets			P		
b Investments			P		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))	
a 556.		1,011.		-455.	
b 6,291,080.		6,299,834.		-8,754.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					-455.
b					-8,754.
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		-9,209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	7,207,803.	42,208,898.	.170765
2016	4,829,350.	47,214,606.	.102285
2015	4,528,552.	51,520,846.	.087897
2014	2,875,845.	54,657,493.	.052616
2013	16,212,324.	63,744,067.	.254335

2 Total of line 1, column (d)	2	.667898
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.133580
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	36,219,945.
5 Multiply line 4 by line 3	5	4,838,260.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,043.
7 Add lines 5 and 6	7	4,845,303.
8 Enter qualifying distributions from Part XII, line 4	8	3,836,568.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	14,086.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,874.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	193.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d	7	7,067.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	224.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	7,243.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	Refunded ►	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ►	11	Refunded ►	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	X	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	X	
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► <u>CA</u>	X	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A **Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.STEWARDSHIPCOUNCIL.ORG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14	The books are in care of ► THE ORGANIZATION Located at ► 3300 DOUGLAS BOULEVARD, NO. 250, ROSEVILLE, CA	Telephone no. ► (916) 297-6660 ZIP+4 ► 95661	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	► 1b	<input checked="" type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	► 1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e)) Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		262,147.	4,884.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JESSICA DAUGHERTY - 3300 DOUGLAS BOULEVARD, SUITE 250, ROSEVILLE, CA	DIRECTOR OF LAND CONSERVATION 40.00	119,343.	4,504.	0.
ERIN HEALY - 3300 DOUGLAS BOULEVARD, SUITE 250, ROSEVILLE, CA 95661	DIRECTOR OF LAND CONSERVATION 40.00	92,275.	3,691.	0.
CHANTZ JOYCE - 3300 DOUGLAS BOULEVARD, SUITE 250, ROSEVILLE, CA	REGIONAL LAND CONSERVATION MANAGER 40.00	92,031.	3,681.	0.
STEPHEN SCHWEIGERDT - 3300 DOUGLAS BOULEVARD, SUITE 250, ROSEVILLE, CA	SENIOR PROJECT MANAGER 40.00	77,636.	3,105.	0.
DEBORA DAUGHERTY - 3300 DOUGLAS BOULEVARD, SUITE 250, ROSEVILLE, CA	FINANCE & COMPLIANCE ADMINISTRATOR 40.00	76,330.	0.	0.
Total number of other employees paid over \$50,000				2

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACE Engineering	Land Planning -	
1730 South Street, Redding, CA 96001	Boundary Surveys	301,671.

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	TO ENSURE THAT OVER 140,000 ACRES OF WATERSHED LANDS THROUGHOUT CALIFORNIA ARE CONSERVED FOR A BROAD RANGE OF BENEFICIAL PUBLIC VALUES.	3,737,043.
2	TO IMPROVE THE LIVES OF YOUNG CALIFORNIANS THROUGH CONNECTION WITH THE OUTDOORS.	64,179.
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total.	Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	36,148,373.
b Average of monthly cash balances	1b	623,145.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	36,771,518.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	36,771,518.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	551,573.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,219,945.
6 Minimum investment return. Enter 5% of line 5	6	1,810,997.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,810,997.
2a Tax on investment income for 2018 from Part VI, line 5	2a	14,086.
b Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	14,086.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,796,911.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,796,911.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,796,911.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,836,568.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,836,568.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,836,568.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,796,911.
2 Undistributed income, if any, as of the end of 2018:			0.	
a Enter amount for 2017 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	13,035,805.			
b From 2014	150,250.			
c From 2015	1,959,787.			
d From 2016	2,478,017.			
e From 2017	5,103,064.			
f Total of lines 3a through e	22,726,923.			
4 Qualifying distributions for 2018 from Part XII, line 4: ►\$ 3,836,568.			0.	
a Applied to 2017, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,796,911.
e Remaining amount distributed out of corpus	2,039,657.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	24,766,580.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	13,035,805.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	11,730,775.			
10 Analysis of line 9:				
a Excess from 2014	150,250.			
b Excess from 2015	1,959,787.			
c Excess from 2016	2,478,017.			
d Excess from 2017	5,103,064.			
e Excess from 2018	2,039,657.			

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

<p>1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling</p> <p>► <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>				
<p>2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed</p> <p>b 85% of line 2a</p> <p>c Qualifying distributions from Part XII, line 4 for each year listed</p> <p>d Amounts included in line 2c not used directly for active conduct of exempt activities</p> <p>e Qualifying distributions made directly for active conduct of exempt activities.</p> <p>Subtract line 2d from line 2c</p> <p>3 Complete 3a, b, or c for the alternative test relied upon:</p> <p>a "Assets" alternative test - enter:</p> <p>(1) Value of all assets</p> <p>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</p> <p>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</p> <p>c "Support" alternative test - enter:</p> <p>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</p> <p>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)</p> <p>(3) Largest amount of support from an exempt organization</p> <p>(4) Gross investment income</p>				
<p>Tax year</p> <p>(a) 2018</p>		<p>Prior 3 years</p> <p>(b) 2017</p> <p>(c) 2016</p> <p>(d) 2015</p>		
		<p>(e) Total</p>		

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

Form 990-PF (2018)

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Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Amador County 810 Court Street Jackson, CA 95642		Public Agency	Tax Neutrality	232.
Auburn Area Recreation and Parks District 123 Recreation Drive Auburn, CA 95603		Public Agency	Negotiation Costs - Fee	-849.
Bear Yuba Land Trust 12183 Auburn Road Grass Valley, CA 95949		Public Charity	District Landowner Funding	4,536.
Bear Yuba Land Trust 12183 Auburn Road Grass Valley, CA 95949		Public Charity	Endowment	8,000.
California Council of Land Trusts 1029 J St Ste 120, Sacramento, CA 95814		Public Charity	Youth Grant	50,000.
Total	See continuation sheet(s)		► 3a	1,987,678.
b Approved for future payment				
Maidu Summit Consortium 289 HWY 36 East Grass Valley, CA 95945		Public Charity	Enhancements	18,695.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Enhancements	86,606.
Spring Rivers Foundation P.O. Box 143 Cassal, CA 96016		Public Charity	Enhancements	99,891.
Total			► 3b	205,192.

Form 990-PF (2018)

823611 12-11-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		718,510.	0.
13 Total. Add line 12, columns (b), (d), and (e)	13				718,510.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr.

Signature of officer or trustee

Date

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name Pamela White, CPA	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00599056
Firm's name ► RICHARDSON & COMPANY LLP			Firm's EIN ► 46-5577902	
Firm's address ► 550 HOWE AVENUE, SUITE 210 SACRAMENTO, CA 95825			Phone no. (916) 564-87	

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

20-1358125

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
County of Madera 200W. 4th Street Madera, CA 93637		Public Agency	Boundary Surveys	2,750.
Ducks Unlimited One Waterfowl Way Memphis, TN 38120		Public Charity	District Landowner Funding	2,130.
Ducks Unlimited One Waterfowl Way Memphis, TN 38120		Public Charity	Transactions Costs - CE	560.
Ducks Unlimited One Waterfowl Way Memphis, TN 38120		Public Charity	Endowment	184,900.
Fall River Resource Conservation District PO Box 83 McArthur, CA 96056		Public Agency	Enhancements	374,900.
Fall River Valley Community Service District 24850 3rd Street, Fall River Mills, CA 96028		Public Agency	Enhancements	27,203.
Feather River Land Trust 75 Court St Quincy, CA 95971		Public Charity	LOI - Conservation Easements	25,730.
Feather River Land Trust 75 Court St Quincy, CA 95971		Public Charity	Baseline Documentation Report	9,143.
Feather River Land Trust 75 Court St Quincy, CA 95971		Public Charity	Negotiation Costs - CE	2,747.
Feather River Land Trust 75 Court St Quincy, CA 95971		Public Charity	Endowment	308,200.
Total from continuation sheets				1,925,759.

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maidu Summit Consortium 289 HWY 36 East Grass Valley , CA 95945		Public Charity	Negotiation Costs - CE	30,309.
Maidu Summit Consortium 289 HWY 36 East Grass Valley , CA 95945		Public Charity	Enhancements	20,000.
Maidu Summit Consortium 289 HWY 36 East Grass Valley , CA 95945		Public Charity	Enhancements	59,705.
Mendocino Land Trust 330 N Franklin St Mendocino , CA 95460		Public Charity	Negotiation Costs - CE	683.
Mendocino Land Trust 330 N Franklin St Mendocino , CA 95460		Public Charity	Negotiation Costs - CE	538.
Mendocino Land Trust 330 N Franklin St Mendocino , CA 95460		Public Charity	Negotiation Costs - CE	467.
Mendocino Land Trust 330 N Franklin St Mendocino , CA 95460		Public Charity	Negotiation Costs - CE	-50.
Mother Lode Land Trust 1324 Jackson Gate Rd Jackson , CA 95642		Public Charity	Enhancements	10,000.
Mother Lode Land Trust 1324 Jackson Gate Rd Jackson , CA 95642		Public Charity	Enhancements	179,600.
Mountain Meadows Conservancy 320 Birch Grass Valley , CA 95945		Public Charity	Enhancements	20,000.
Total from continuation sheets				

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Nevada County 950 Maidu Ave Nevada City, CA 95959		Public Agency	Tax Neutrality	562.
Northern California Regional Land Trust 580 Vallombrosa Ave Chico, CA 95926		Public Charity	LOI - Conservation Easements	9,374.
Northern California Regional Land Trust 580 Vallombrosa Ave Chico, CA 95926		Public Charity	LOI - Conservation Easements	12,351.
Northern California Regional Land Trust 580 Vallombrosa Ave Chico, CA 95926		Public Charity	LOI - Conservation Easements	36,983.
Northern California Regional Land Trust 580 Vallombrosa Ave Chico, CA 95926		Public Charity	LOI - Conservation Easements	2,448.
Northern California Regional Land Trust 580 Vallombrosa Ave Chico, CA 95926		Public Charity	LOI - Conservation Easements	3,479.
Placer Land Trust 11641 Blocker Dr Ste 220 Placer, CA 95603		Public Charity	District Landowner Funding	17,981.
Placer Land Trust 11641 Blocker Dr Ste 220 Placer, CA 95603		Public Charity	LOI - Conservation Easements	34,042.
Shasta County 1450 Court St Redding, CA 96001		Public Agency	Tax Neutrality	37,448.
Shasta Land Trust 1768 West St Redding, CA 96099		Public Charity	LOI - Conservation Easements	25,321.
Total from continuation sheets				

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Shasta Land Trust 1768 West St Redding, CA 96099		Public Charity	LOI - Conservation Easements	26,134.
Shasta Land Trust 1768 West St Redding, CA 96099		Public Charity	Negotiation Costs - CE	29,166.
Shasta Land Trust 1768 West St Redding, CA 96099		Public Charity	Endowment	96,300.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Enhancements	2,886.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Enhancements	21,026.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Negotiation Costs - CE	5,592.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Negotiation Costs - CE	11,500.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Negotiation Costs - CE	11,629.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Endowment	101,400.
Sierra Foothill Conservancy 5067 Highway 140 Ste D Prather, CA 93651		Public Charity	Endowment	72,000.
Total from continuation sheets				

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sierra Nevada Conservancy 11521 Blocker Dr Ste 205 Auburn, CA 95603		Public Charity	Negotiation Costs - CE	3,863.
Sierra Nevada Conservancy 11521 Blocker Dr Ste 205 Auburn, CA 95603		Public Charity	Enhancements	1,159.
Western Shasta Resource Conservation District 6270 Parallel Rd Anderson, CA 96007		Public Agency	Endowment	98,600.
Wildlife Heritage Fundation 563 2nd St Ste 120 Lincoln, CA 95648		Public Charity	LOI - Conservation Easements	5,000.
Total from continuation sheets				

Name PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCILEmployer identification number
20-1358125

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	14,086.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	14,086.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	14,086.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 The corporation is using the adjusted seasonal installment method.
 7 The corporation is using the annualized income installment method.
 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 05/15/18	06/15/18	09/15/18	12/15/18
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 3,522.	3,521.	3,522.	3,521.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 6,874.			
12 Enter amount, if any, from line 18 of the preceding column		3,352.		
13 Add lines 11 and 12		3,352.		
14 Add amounts on lines 16 and 17 of the preceding column			169.	3,691.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 6,874.	3,352.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	169.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18		169.	3,522.	3,521.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 3,352.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2018)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x Number of days on line 21 x 5% (0.05) .. 365	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x Number of days on line 23 x 5% (0.05) .. 365	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x Number of days on line 25 x 5% (0.05) .. 365	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27	See Attached Worksheet		
28 Underpayment on line 17 x Number of days on line 27 x 6% (0.06) .. 365	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x Number of days on line 29 x *% .. 365	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x Number of days on line 31 x *% .. 365	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x Number of days on line 33 x *% .. 365	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x Number of days on line 35 x *% .. 366	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns			38 \$	224.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 990-PF

Legal Fees

Statement 1

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	68,918.	0.		69,897.
To Fm 990-PF, Pg 1, ln 16a	68,918.	0.		69,897.

Form 990-PF

Accounting Fees

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	44,192.	0.		36,128.
To Form 990-PF, Pg 1, ln 16b	44,192.	0.		36,128.

Form 990-PF

Other Professional Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	21,000.	21,000.		0.
Professional Services	2,909.	0.		2,909.
Technology Support	25,430.	0.		29,872.
Graphics/Media/PR Support	3,665.	0.		3,665.
Land Planning	21,898.	0.		23,098.
Boundary Survey Contractor	360,144.	0.		338,774.
Baseline Documentation				
Contractor	73,552.	0.		68,600.
Title and Recordation				
Services	44,011.	0.		40,692.
Copy & Printing/Newsletter	204.	0.		204.
Public Notices	13,893.	0.		14,501.
To Form 990-PF, Pg 1, ln 16c	566,706.	21,000.		522,315.

Form 990-PF

Taxes

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	66,967.	0.		66,967.
Excise Taxes	85.	0.		85.
To Form 990-PF, Pg 1, ln 18	67,052.	0.		67,052.

Form 990-PF

Other Expenses

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance	49,493.	0.		49,664.
Office Supplies & Expenses	19,530.	0.		19,279.
Bank Charges	523.	0.		523.
To Form 990-PF, Pg 1, ln 23	69,546.	0.		69,466.

Form 990-PF

Other Investments

Statement 6

Description	Valuation Method	Book Value	Fair Market Value
OTHER INVESTMENTS	FMV	32,042,295.	32,042,295.
Total to Form 990-PF, Part II, line 13		32,042,295.	32,042,295.

Form 990-PF

Other Assets

Statement 7

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
ACCRUED INTEREST	11,332.	0.	0.
OFFICE LEASE SECURITY DEPOSIT	3,538.	3,538.	3,538.
To Form 990-PF, Part II, line 15	14,870.	3,538.	3,538.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Art Baggett, Jr. 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	President 7.00	0.	0.	0.
Truman Burns 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Vice President 7.00	0.	0.	0.
Soapy Mulholland 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Vice President 7.00	0.	0.	0.
David Muraki 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Vice President 7.00	0.	0.	0.
Mike Schonherr 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Treasurer 7.00	0.	0.	0.
Nancee Murray 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Secretary 7.00	0.	0.	0.
Dave Eggerton 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Melissa Sparks-Kranz 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Karen Mills 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Noelle Cremers 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Kirstin Kolpitcke 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.

George Gentry 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Pete Bell 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Richard Roos-Collins 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Allison Brown 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Chris Nota 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Wade Crowfoot 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Brady Moss 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Larry Myers 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Ken Tipon 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Bob Schneider 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Rebecca Doidge 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Lee Adams 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
John Viegas 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.

PACIFIC FOREST & WATERSHED LANDS STEWARD

20-1358125

Dee Dee D'Adamo 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Jeff Parks 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
David Sutton 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
John McCamman 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Jerry Bird 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Dave Bolland 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
David Bischel 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Todd Ferrara 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
John Laird 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Tim Quinn 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Ann Cole 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	0.	0.
Heidi Krolick 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Executive Director 40.00	122,850.	4,884.	0.
Aaron Robertson 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Director of Finance & Operations 40.00	139,297.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		262,147.	4,884.	0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 9

Name and Address of Person to Whom Applications Should be Submitted

LAND GRANTS: ERIN HEALY - DIRECTOR, LAND CONSERVATION PROGRAM
3300 DOUGLAS BOULEVARD, SUITE 250
ROSEVILLE, CA 95661

Telephone Number	Name of Grant Program
<u>(916) 297-6660</u>	<u>LAND PROGRAM</u>

Form and Content of Applications

GRANTS FOR A VARIETY OF LAND CONVEYANCE TRANSACTION COSTS ARE AWARDED TO NON-PROFITS AND PUBLIC ENTITIES THAT HAVE BEEN RECOMMENDED AS EITHER RECIPIENTS OF CONSERVATION EASEMENTS OR FEE TITLE DONATIONS. THESE GRANTS ARE AWARDED IN ACCORDANCE WITH THE LAND CONSERVATION FUNDING POLICY ADOPTED BY THE STEWARDSHIP COUNCIL BOARD OF DIRECTORS AND OTHER STEWARDSHIP COUNCIL GUIDELINES.

THE STEWARDSHIP COUNCIL ALSO PROVIDES FUNDING TO EACH ENTITY THAT HAS BEEN RECOMMENDED BY THE STEWARDSHIP COUNCIL BOARD OF DIRECTORS TO HOLD A CONSERVATION EASEMENT TO BE UTILIZED TO MONITOR LAND USES AND ENFORCE THE TERMS OF CONSERVATION EASEMENTS.

Any Submission Deadlines

THERE ARE NO SUBMISSION DEADLINES FOR THIS GRANT PROGRAM.

Restrictions and Limitations on Awards

THE STEWARDSHIP COUNCIL HAS LAUNCHED AN ENHANCEMENT GRANT PROGRAM FOR PROTECTION, RESTORATION, AND IMPROVEMENT PROJECTS ON PG&E WATERSHED LANDS. ELIGIBLE APPLICANTS ARE THE RECIPIENTS OF FEE TITLE DONATIONS TO PG&E WATERSHED LANDS, THE HOLDERS OF THE CONSERVATION EASEMENTS ON THE PG&E WATERSHED LANDS, AND THEIR CONSERVATION PARTNERS. CONSERVATION PARTNERS MUST BE NONPROFITS, PUBLIC ENTITIES, OR NATIVE AMERICAN TRIBES. IN 2014, THE STEWARDSHIP COUNCIL ISSUED ENHANCEMENT PROGRAM PROPOSAL GUIDELINES. PRIOR TO THAT TIME, GRANTS WERE MADE ON AN AD HOC BASIS.

TAXABLE YEAR
2018**California Exempt Organization
Annual Information Return**828941 12-12-18
FORM**199**

Calendar Year 2018 or fiscal year beginning (mm/dd/yyyy)

, and ending (mm/dd/yyyy)

Corporation/Organization name

**PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL**

California corporation number

2644060

Additional information. See instructions.

FEIN

20-1358125

Street address (suite or room)

3300 DOUGLAS BOULEVARD, NO. 250

City

ROSEVILLE

State

CA

ZIP code

95661

Foreign country name

Foreign province/state/county

Foreign postal code

A First Return Yes No
B Amended Return Yes No
C IRC Section 4947(a)(1) trust Yes No

D Final Information Return?

• Dissolved Surrendered (Withdrawn) Merged/Reorganized

Enter date: (mm/dd/yyyy) •

E Check accounting method: (1) cash (2) Accrual (3) Other**F** Federal return filed? (1) • 990T (2) • 990PF (3) • Sch H (990)
(4) Other 990 series**G** Is this a group filing? See instructions Yes No**H** Is this organization in a group exemption Yes No
If "Yes," what is the parent's name?**I** Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No**J** If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. • Yes No**K** Is the organization exempt under R&TC Section 23701g? • Yes No
If "Yes," enter the gross receipts from nonmember sources \$ _____**L** If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. • **M** Is the organization a Limited Liability Company? • Yes No**N** Did the organization file Form 100 or Form 109 to report taxable income? • Yes No**O** Is the organization under audit by the IRS or has the IRS audited in a prior year? • Yes No**P** Is federal Form 1023/1024 pending? • Yes No

Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	• 1	7,018,799	00	
	2 Gross dues and assessments from members and affiliates	• 2		00	
	3 Gross contributions, gifts, grants, and similar amounts received	• 3		00	
	Total gross receipts for filing requirement test. Add line 1 through line 3.	• 4	7,018,799	00	
	This line must be completed. If the result is less than \$50,000, see General Information B.				
	5 Cost of goods sold	• 5		00	
	6 Cost or other basis, and sales expenses of assets sold	• 6	6,300,289	00	
	7 Total costs. Add line 5 and line 6	7	6,300,289	00	
Expenses	8 Total gross income. Subtract line 7 from line 4	• 8	718,510	00	
	9 Total expenses and disbursements. From Side 2, Part II, line 18	• 9	3,887,728	00	
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	• 10	-3,169,218	00	
Filing Fee	11 Total payments AMT PAID WITH FM 3539:	• 11		10	00
	12 Use tax. See General Information K	• 12		00	
	13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	• 13		10	00
	14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	• 14		00	
	15 Filing fee \$10 or \$25. See General Information F	• 15		10	00
	16 Penalties and Interest. See General Information J	• 16		00	
	17 Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result	• 17		00	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature of officer ►	Title EXECUTIVE DIRE	Date	Check if self-employed ►	• Telephone
Preparer's signature ►			<input type="checkbox"/>	• PTIN P00599056
Firm's name (or yours, if self-employed) and address ►	RICHARDSON & COMPANY LLP 550 HOWE AVENUE, SUITE 210 SACRAMENTO, CA 95825		<input type="checkbox"/>	• Firm's FEIN 46-5577902
			<input type="checkbox"/>	• Telephone (916) 564-8727
	May the FTB discuss this return with the preparer shown above? See instructions		<input type="checkbox"/> Yes <input type="checkbox"/> No	

PACIFIC FOREST & WATERSHED LANDS
STEWARDSHIP COUNCIL

20-1358125

828951 12-12-18

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources Expenses and Disbursements	1 Gross sales or receipts from all business activities. See instructions	• 1	00
	2 Interest	• 2	727,719 00
	3 Dividends	• 3	00
	4 Gross rents	• 4	00
	5 Gross royalties	• 5	00
	6 Gross amount received from sale of assets (See Instructions)	• 6	6,291,080 00
	7 Other income	• 7	00
	8 Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	• 8	7,018,799 00
	9 Contributions, gifts, grants, and similar amounts paid	• 9	1,987,678 00
	10 Disbursements to or for members	• 10	00
	11 Compensation of officers, directors, and trustees	• 11	262,147 00
	12 Other salaries and wages	• 12	614,035 00
	13 Interest	• 13	00
	14 Taxes	• 14	67,052 00
	15 Rents	• 15	40,333 00
	16 Depreciation and depletion (See instructions)	• 16	6,216 00
	17 Other Expenses and Disbursements	• 17	910,267 00
	18 Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	• 18	3,887,728 00

Schedule L Balance Sheet **Beginning of taxable year** **End of taxable year**

Assets	(a)	(b)	(c)	(d)
1 Cash		722,497		• 3,314,029
2 Net accounts receivable				•
3 Net notes receivable				•
4 Inventories				•
5 Federal and state government obligations		2,988,060		•
6 Investments in other bonds				•
7 Investments in stock				•
8 Mortgage loans				•
9 Other investments	STMT 4	34,856,684		• 32,042,295
10 a Depreciable assets	64,583		66,220	
b Less accumulated depreciation	(50,527)	14,056	(56,187)	10,033
11 Land				•
12 Other assets	STMT 5	67,953		• 53,005
13 Total assets		38,649,250		35,419,362
Liabilities and net worth				
14 Accounts payable		194,904		• 265,941
15 Contributions, gifts, or grants payable		316,218		• 205,192
16 Bonds and notes payable				•
17 Mortgages payable				•
18 Other liabilities				•
19 Capital stock or principal fund				•
20 Paid-in or capital surplus. Attach reconciliation				•
21 Retained earnings or income fund		38,138,128		• 34,948,229
22 Total liabilities and net worth		38,649,250		35,419,362

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1 Net income per books	• -3,255,405	7 Income recorded on books this year not included in this return	
2 Federal income tax	•		•
3 Excess of capital losses over capital gains	•		
4 Income not recorded on books this year	•		•
5 Expenses recorded on books this year not deducted in this return	STMT 6	8 Deductions in this return not charged against book income this year	
6 Total. Add line 1 through line 5	• 86,187	9 Total. Add line 7 and line 8	
	-3,169,218	10 Net income per return. Subtract line 9 from line 6	-3,169,218

CA 199

Gross Amount From Sale of Investment Property

Statement 1

Description	Date Acquired	Date Sold	Method Acquired
Fixed Assets			
	Cost or Other Basis	Deprec.	Expense of Sale Gross Sales Price
	1,011.	556.	0. 0.
Investments			
	Cost or Other Basis	Deprec.	Expense of Sale Gross Sales Price
	6,299,834.	0.	0. 6,291,080.
Total on Form 199, Pg 2, line 6	6,300,845.	556.	0. 6,291,080.

CA 199	Compensation of Officers, Directors and Trustees	Statement	2
Name and Address	Title and Average Hrs Worked/Wk	Compensation	
Art Baggett, Jr. 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	President 7.00	0.	
Truman Burns 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Vice President 7.00	0.	
Soapy Mulholland 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Vice President 7.00	0.	
David Muraki 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Vice President 7.00	0.	
Mike Schonherr 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Treasurer 7.00	0.	
Nancee Murray 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Secretary 7.00	0.	
Dave Eggerton 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	
Melissa Sparks-Kranz 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	
Karen Mills 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	
Noelle Cremers 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	
Kirstin Kolpitcke 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.	

George Gentry 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Pete Bell 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Richard Roos-Collins 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Allison Brown 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Chris Nota 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Wade Crowfoot 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Brady Moss 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Larry Myers 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Ken Tipon 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Bob Schneider 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Rebecca Doidge 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Lee Adams 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
John Viegas 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.

Dee Dee D'Adamo 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Jeff Parks 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
David Sutton 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
John McCamman 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Jerry Bird 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Dave Bolland 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
David Bischel 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Todd Ferrara 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
John Laird 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Tim Quinn 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Ann Cole 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Board Director 5.00	0.
Heidi Krolick 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Executive Director 40.00	122,850.
Aaron Robertson 3300 Douglas Boulevard, Suite 250 Roseville, CA 95661	Director of Finance & Oper 40.00	139,297.
Total to Form 199, Part II, line 11		262,147.

CA 199	Other Expenses	Statement	3
Description			Amount
Pension plans, employee benefits		102,954.	
Legal fees		68,918.	
Accounting fees		44,192.	
Other professional fees		566,706.	
Travel, conferences, and meetings		57,951.	
Insurance		49,493.	
Office Supplies & Expenses		19,530.	
Bank Charges		523.	
Total to Form 199, Part II, line 17		910,267.	
CA 199			Other Investments
Description			Statement
			4
OTHER INVESTMENTS	Beg. of Year	34,856,684.	End of Year
Total to Form 199, Schedule L, line 9		34,856,684.	32,042,295.
CA 199			Other Assets
Description			Statement
			5
Prepaid Expenses and Deferred Charges	Beg. of Year	53,083.	End of Year
ACCRUED INTEREST		11,332.	0.
OFFICE LEASE SECURITY DEPOSIT		3,538.	3,538.
Total to Form 199, Schedule L, line 12		67,953.	53,005.
CA 199			Expenses Recorded on Books this Year
			Statement
			6
Not Deducted in this Return			
Description			Amount
UNREALIZED LOSS		86,187.	
Total to Form 199, Schedule M-1, line 5		86,187.	

CA 199	Fund Balances	Statement	7
Description	Beg. of Year	End of Year	
Temporarily Restricted Assets	38,138,128.	34,948,229.	
Total to Form 199, Schedule L, line 21	38,138,128.	34,948,229.	

CA 199	Cash Contributions, Gifts, Grants and Similar Amounts Paid	Statement	8
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Activity Classification:

Donees Name and Address	Relationship	Amount
Amador County 810 Court Street, Jackson, CA 95642	None	232.

Organizational Status: Public Agency

Donees Name and Address	Relationship	Amount
Auburn Area Recreation and Parks District 123 Recreation Drive, Auburn, CA 95603	None	-849.

Organizational Status: Public Agency

Donees Name and Address	Relationship	Amount
Bear Yuba Land Trust 12183 Auburn Road , Grass Valley , CA 95949	None	4,536.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Bear Yuba Land Trust 12183 Auburn Road , Grass Valley , CA 95949	None	8,000.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
California Council of Land Trusts 1029 J St Ste 120,, Sacramento, CA 95814	None	50,000.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
County of Madera 200W. 4th Street, Madera, CA 93637	None	2,750.

Organizational Status: Public Agency

Donees Name and Address	Relationship	Amount
Ducks Unlimited One Waterfowl Way, Memphis, TN 38120	None	2,130.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Ducks Unlimited One Waterfowl Way, Memphis, TN 38120	None	560.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Ducks Unlimited One Waterfowl Way, Memphis, TN 38120	None	184,900.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Fall River Resource Conservation District PO Box 83, McArthur, CA 96056	None	374,900.

Organizational Status: Public Agency

Donees Name and Address	Relationship	Amount
Fall River Valley Community Service District 24850 3rd Street,, Fall River Mills, CA 96028	None	27,203.

Organizational Status: Public Agency

Donees Name and Address	Relationship	Amount
Feather River Land Trust 75 Court St, Quincy, CA 95971	None	25,730.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Feather River Land Trust 75 Court St, Quincy, CA 95971	None	9,143.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Feather River Land Trust 75 Court St, Quincy, CA 95971	None	2,747.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Feather River Land Trust 75 Court St, Quincy, CA 95971	None	308,200.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Maidu Summit Consortium 289 HWY 36 East, Grass Valley , CA 95945	None	30,309.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Maidu Summit Consortium 289 HWY 36 East, Grass Valley , CA 95945	None	20,000.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Maidu Summit Consortium 289 HWY 36 East, Grass Valley , CA 95945	None	59,705.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mendocino Land Trust 330 N Franklin St, Mendocino, CA 95460	None	683.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mendocino Land Trust 330 N Franklin St, Mendocino, CA 95460	None	538.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mendocino Land Trust 330 N Franklin St, Mendocino, CA 95460	None	467.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mendocino Land Trust 330 N Franklin St, Mendocino, CA 95460	None	-50.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mother Lode Land Trust 1324 Jackson Gate Rd, Jackson, CA 95642	None	10,000.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mother Lode Land Trust 1324 Jackson Gate Rd, Jackson, CA 95642	None	179,600.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Mountain Meadows Conservancy 320 Birch, Grass Valley , CA 95945	None	20,000.
Organizational Status: Public Charity		
Donees Name and Address	Relationship	Amount
Nevada County 950 Maidu Ave, Nevada City, CA 95959	None	562.
Organizational Status: Public Agency		
Donees Name and Address	Relationship	Amount
Northern California Regional Land Trust 580 Vallombrosa Ave, Chico, CA 95926	None	9,374.
Organizational Status: Public Charity		
Donees Name and Address	Relationship	Amount
Northern California Regional Land Trust 580 Vallombrosa Ave, Chico, CA 95926	None	12,351.
Organizational Status: Public Charity		
Donees Name and Address	Relationship	Amount
Northern California Regional Land Trust 580 Vallombrosa Ave, Chico, CA 95926	None	36,983.
Organizational Status: Public Charity		

Donees Name and Address	Relationship	Amount
Northern California Regional Land Trust 580 Vallombrosa Ave, Chico, CA 95926	None	2,448.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Northern California Regional Land Trust 580 Vallombrosa Ave, Chico, CA 95926	None	3,479.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Placer Land Trust 11641 Blocker Dr Ste 220, Placer, CA 95603	None	17,981.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Placer Land Trust 11641 Blocker Dr Ste 220, Placer, CA 95603	None	34,042.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Shasta County 1450 Court St, Redding, CA 96001	None	37,448.

Organizational Status: Public Agency

Donees Name and Address	Relationship	Amount
Shasta Land Trust 1768 West St, Redding, CA 96099	None	25,321.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Shasta Land Trust 1768 West St, Redding, CA 96099	None	26,134.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Shasta Land Trust 1768 West St, Redding, CA 96099	None	29,166.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Shasta Land Trust 1768 West St, Redding, CA 96099	None	96,300.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	2,886.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	21,026.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	5,592.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	11,500.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	11,629.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	101,400.

Organizational Status: Public Charity

Donees Name and Address	Relationship	Amount
Sierra Foothill Conservancy 5067 Highway 140 Ste D, Prather, CA 93651	None	72,000.
Organizational Status: Public Charity		
Donees Name and Address	Relationship	Amount
Sierra Nevada Conservancy 11521 Blocker Dr Ste 205, Auburn, CA 95603	None	3,863.
Organizational Status: Public Charity		
Donees Name and Address	Relationship	Amount
Sierra Nevada Conservancy 11521 Blocker Dr Ste 205, Auburn, CA 95603	None	1,159.
Organizational Status: Public Charity		
Donees Name and Address	Relationship	Amount
Western Shasta Resource Conservation District 6270 Parallel Rd, Anderson, CA 96007	None	98,600.
Organizational Status: Public Agency		
Donees Name and Address	Relationship	Amount
Wildlife Heritage Foundation 563 2nd St Ste 120, Lincoln, CA 95648	None	5,000.
Organizational Status: Public Charity		
Total for this Activity		1,987,678.
Total included on Form 199, Part II, line 9		<u>1,987,678.</u>